Press release - February 26, 2019

**Altri Group and BPI issue the first Green Bond admitted to trading in Portugal**

- **50 M€ Issuance will finance the construction of a new biomass power plant located in Figueira da Foz**
- **Operation fully organized, assembled and subscribed by BPI**

Altri Group, through its wholly-owned subsidiary Sociedade Bioelétrica do Mondego, S.A. (“SBM”), and Banco BPI, S.A. (“BPI”) issued the first Green Bond admitted to trading in Portugal in the Euronext Access Lisbon unregulated market.

The Issuance, amounting to 50 M€, was fully organized, assembled and subscribed by BPI, and will finance the SBM’s investment in the construction of a new biomass power plant located in Figueira da Foz.

This SBM investment will contribute to the diversification of the energy sources of the Altri Group and is part of the strategy defined for the Portuguese National Energy Policy, through the construction of a power plant of non-conventional sources (namely, forest biomass), with thermal power of 135 MWe, corresponding to net electricity generation of 34.5 MWe to sell in the Public Electricity System (“PES”) network.

Hence, the biomass power plant will contribute to the pursuit of a energy structural policy, which will reduce the external dependence and greenhouse effect resulting from the use of fossil fuels. The use of forest biomass, on the other hand, besides contributing to job creation and forest management, allows to reduce wild fires risk, promotes a production environment of clean and renewable energy, thus reinforcing Altri Group sustainability commitment.

The Issuance aligns with the conditions set forth by the “Green Bond Principles”, published by the International Capital Market Association, having obtained a positive Second Party Opinion from the specialized independent ESG ratings and research firm Sustainalytics.

As organizer and subscriber of this Issuance, BPI contributed with a structured and sustainable financing solution, reinforcing its role as a reference financer of the Portuguese companies through the adoption of innovating solutions.

**About Altri Group**

Altri is a European reference company in the production of eucalyptus pulp (BHKP and dissolving) and in sustainable forest management.

In addition to pulp production, the Company is also present in the renewable power production business from forest base sources, namely industrial cogeneration through black liquor and biomass. The forestry strategy is based on the full use of all the components provided by the forest: pulp, black liquor and forest wastes.
Altri has under its intervention over 81 thousand hectares of forest in Portugal fully certified by the Forest Stewardship Council® (FSC®) and by the Programme for the Endorsement of Forest Certification (PEFC), two of the most worldwide acknowledged certification entities.

Currently, Altri has three pulp mills in Portugal with an installed capacity over 1 million tons/year.

About BPI

BPI is focused on the commercial and retail banking business in Portugal. In February 2017, BPI became part of the CaixaBank group, creating one of the largest financial groups in the Iberian Peninsula. BPI’s banking business is organized around the main segments: Individuals, Entrepreneurs and Business, Companies and Institutional, supported through physical and virtual structures and dedicated and specialized teams.

In 2018, BPI was distinguished for the first time with the prize "Best Bank in Portugal", awarded by Euromoney magazine. BPI was also recognized by Superbrands as the "Brand of Excellence" for the 5th consecutive year in recognition of the Bank’s growth strategy, quality of service and social commitment.

With the participation in the first issuance of Green Bonds admitted to trading in Portugal, BPI reinforces its support to the financing of projects whose main objective is the conservation and sustainability of the environment.

BPI has supported several renewable energy investment projects since the beginning of this area of activity in Portugal and has available lines of credit to promote energy efficiency.