ALTRI, SGPS, S.A. (“ALTRI”) hereby informs that, following a resolution by the Board of Directors, in a meeting held today, it was elected Director of its wholly-owned subsidiary Greenvolt – Energias Renováveis, S.A. (“GREENVOLT”), previously named Bioelétrica da Foz, S.A., João Manso Neto, who will lead the management activity of this company, performing the role of Chief Executive Officer (CEO).

João Manso Neto has a professional background with over 30 years of relevant experience of leadership and management of global complex businesses related, in particular, with the energy sector, having performed roles of general management, strategy and businesses development.

GREENVOLT materialises the presence of ALTRI in the sector of renewable energy. Currently, it operates five energy power plants through forest biomass with approximately 97 MW of installed capacity, hence allowing ALTRI to establish its integration strategy between the forestry sector producing biomass and the production of energy from this renewable resource.

GREENVOLT has an ambitious project of national and international growth. Under the leadership of João Manso Neto and with the great know-how and expertise that will input to the business, GREENVOLT intends to consolidate its leadership position in the national market and enhance as a reference player within the renewable energy in the international market, not only through forest biomass – a segment which will continue to be the company’s core business, with undoubted skills –, but also through innovative models of solar and wind energy.

It is further informed that a consulting contract was signed between GREENVOLT and LAZARD ASESORES FINANCIEROS, S.A. and LAZARD FRÈRES BANQUE, S.A., as well as it was mandated VIEIRA DE ALMEIDA & ASSOCIADOS – SOCIEDADE DE ADVOGADOS, SP RL to study the possibility to perform an operation that, subject to market conditions and under the usual terms in similar situations, may culminate in the admission to trading of all the shares representing GREENVOLT in the regulated market Euronext Lisbon.

Oporto, March 18, 2021

The Board of Directors