REGULATION OF THE ETHICS AND SUSTAINABILITY COMMITTEE
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Article 1
(Purpose)

This Regulation sets forth the rules regarding the attributions, organization and functioning of the Ethics and Sustainability Committee of GRENVOLT – ENERGIAS RENOVÁVEIS, SA “Greenvolt” or “Company”), created by resolution of the Board of Directors (BoD), under the terms of the Article 15(6) of the Greenvolt’s by-laws.

Article 2
(Appointment and Composition)

2.1 The Ethics and Sustainability Committee is appointed by the Board of Directors and is composed of:

a) Four Directors of the Company, two of whom shall be non-executive directors, being the committee chaired by an independent director;

b) Employees of the Company and/or its subsidiaries who hold positions of leadership and/or special responsibility.

2.2 The Committee is assisted by the Company Secretary.

2.3 The members of the Ethics and Sustainability Committee must punctually inform their chairman of the facts that may signify or result in a conflict between their interests and the corporate interest and, in the event of conflict, not interfere in the respective decision-making process, without prejudice to the duty to provide information and clarifications requested.

Article 3
(Mission and Principles)

3.1 The Ethics and Sustainability Committee’s mission is to assist the Board of Directors in the integration of sustainability principles into the management process and incorporation of environmental, social and governance (ESG) objectives into the Greenvolt Group's strategy, promoting good practices in the sector in all its activities, with a view to creating long-term value, as well as the
mission of safeguarding and monitoring the implementation and compliance with the Greenvolt Code of Ethics and Conduct, as well as ensuring the maintenance of high standards of good ethical practices in the Company's activity and in the professional conduct of all its employees.

3.2 The activity carried out by the Ethics and Sustainability Committee, within the scope of its functions, focuses on the activity of Greenvolt and of all companies directly or indirectly participated in by Greenvolt and in which the Company has control over their management (“Greenvolt Group”).

Article 4
(Powers)

4.1 The Ethics and Sustainability Committee operates as an internal committee of the Board of Directors.

4.2 Without prejudice to other powers that the Board of Directors may expressly grant to it, the Ethics and Sustainability Committee is responsible for:

4.2.1 Proposing to the Board of Directors the commitments, objectives, and goals in ESG (Environmental, Social and Governance) and sustainability matters (together “Sustainability”), in line with the best practices in the sector, identifying the resources necessary for their implementation, namely through the definition of the Company's sustainability policies and strategies, as well as plans for their implementation;

4.2.2 Supervising compliance with the Company's sustainability policies and rules, monitoring, and reporting to the Board of Directors the Company's performance in relation to indicators in the economic, social, and environmental dimensions, including those related to energy transition, social responsibility, in line with policies, commitments, objectives and goals established;

4.2.3 Ensuring the alignment of the Company's strategic plan with the sustainability commitments assumed by the Company, its purpose, values, and corporate culture, with a view to generating sustainable value;

4.2.4 Preparing of the Annual Sustainability Report of Greenvolt, for approval by the Board of Directors;

4.2.5 Monitoring the activity of the sustainability department;

4.2.6 Supporting the definition of the Company's and the Greenvolt Group's policy in
terms of conduct standards, adoption of good practices and compliance with the highest ethical standards;

4.2.7 Providing an opinion on the Code of Ethics and Conduct of the Greenvolt Group;

4.2.8 Supervising and monitoring the implementation of the Code of Ethics and Conduct, and the internal rules that expressly refer to it;

4.2.9 Monitoring and clarifying doubts about the rules of the Code of Ethics and Conduct, regarding their application and possible exceptions thereof, establishing guidelines for their compliance by the entities included in the Greenvolt Group;

4.2.10 Implementing a whistleblower channel for the Greenvolt Group, defining the procedures to receive, register and process all information, communications and complaints regarding alleged irregularities or violations of the provisions of the Code of Ethics and Conduct or of standards that develop it or that deal with on the topics listed therein, as well as developing the necessary mechanisms to ensure their rigorous investigation and fair treatment, and providing for the adoption of adequate measures for the immediate regularization of irregularities or infractions and penalization of violators;

4.2.11 Defining and preparing proposals for the Company’s governance policies and rules to be submitted to the Board of Directors;

4.2.12 Monitoring and assessing the adequacy of the corporate governance model implemented by the Company and its consistency with the Company’s strategy and internationally accepted corporate governance standards, proposing to the Board of Directors the recommendations deemed appropriate in this regard;

4.2.13 Supervising compliance with and correct application of corporate governance principles and rules of internal conduct applicable to the Company and the Greenvolt Group, also ensuring that the corporate culture is in accordance with its purpose and values, in conjunction with the activity developed by the Board of Directors, by the Strategic and Operational Monitoring Committee, by the Audit and Related Parties Committee, by the Remuneration and Appointments Committee, promoting and requesting the exchange of information necessary for this purpose;

4.2.14 Monitoring, in coordination with the Remuneration and Appointments Committee, the definition of selection criteria, the establishment of the competences necessary for the structures and internal bodies of the Company
and the companies of the Greenvolt Group, as well as other entities in relation to which the Company has the right to appoint the holders of the governing bodies, and their repercussions on the respective composition, assisting in the elaboration of instruments and policies that reflect these criteria, promoting merit, suitability for the function and diversity;

4.2.15 Assisting the Board of Directors in the preparation of the Plan for Gender Equality, to be prepared annually;

4.2.16 Monitoring and evaluating the Company’s corporate image with the various stakeholders, namely the market in general, investors and supervisory authorities, monitoring the activity of the Company’s competent services, considering the strategies, policies, processes, and procedures implemented;

4.2.17 Permanently monitoring, assessing and supervising internal procedures relating to matters of conflict of interest, as well as the effectiveness of systems for assessing and resolving conflicts of interest, providing recommendations to the Board of Directors;

4.2.18 Ensuring that potential conflicts of interest do not compromise the independence of external advice provided at the request of the Committee;

4.3 The Ethics and Sustainability Committee establishes the necessary mechanisms for articulating its activity with the bodies and services of the Company and the Group, ensuring that joint meetings are periodically held and procedures for monitoring its activity are defined;

4.4 The Ethics and Sustainability Committee prepares an annual report on its activities and presents it to the Board of Directors.

Article 5
(Responsibilities of the Chairman of the Ethics and Sustainability Committee)

5.1 The special duties of the Chairman of the Ethics and Sustainability Committee are:

5.1.1 Convening and directing the work of the Committee’s meetings;

5.1.2 Exercising a casting vote;
5.1.3 Reporting to the Board of Directors the most relevant activities and decisions of the Committee and send the respective minutes;

5.1.4 Ensuring the circulation of information by the members of the Committee on the matters dealt with at the meetings and other information considered essential for the performance of their duties;

5.1.5 Acting as spokesperson at Board of Directors meetings and, if applicable, at the Company's Shareholders' General Meeting.

5.2 The Chairman of the Committee shall promote the holding of meetings and contacts with external and internal entities of the Greenvolt Group, considered necessary for the exercise of its powers.

**Article 6 (Operation)**

6.1 The Ethics and Sustainability Committee will establish the dates and frequency of its meetings, meeting at least once every quarter.

6.2 The meetings must be convened by the Chairman of the Ethics and Sustainability Committee, on his/her own initiative or at the request of any member of the Ethics and Sustainability Committee or the Chairman of the Board of Directors, at least 5 (five) days in advance, through e-mail, indicating the place, time and date of the meeting and the respective agenda.

6.3 Any member of the Ethics and Sustainability Committee may request the inclusion of other work points on the agenda.

6.4 The meetings of the Ethics and Sustainability Committee take place at the Company's registered address or in another place chosen for that purpose, and may be carried out through telematic means, namely videoconference or telephone conference.

6.5 The Ethics and Sustainability Committee can only deliberate validly and effectively at meetings where the majority of its members are present.

6.6 The decisions of the Ethics and Sustainability Committee will be taken by the majority of the votes cast, with the respective Chairman having the casting vote in the event of a tie in the vote.
6.7 Any member of the Ethics and Sustainability Committee may be represented at a meeting by another member, by means of a simple letter, however, each instrument of representation may not be used more than once.

6.8 When deemed opportune for the exercise of its functions, the Ethics and Sustainability Committee may decide on the participation of external elements in its meetings, namely, with regard to the Company and the Greenvolt Group, jointly or separately, to interview and request the presence of:

6.8.1 Members of the management bodies;
6.8.2 Representatives of supervisory bodies;
6.8.3 Certified Accountant;
6.8.4 Top management or other employees;
6.8.5 Shareholders;
6.8.6 External experts.

6.9 At least one of the meetings will be held jointly with the Audit Board and the Audit and Related Parties Committee, with a view to analyzing the non-financial information to be reported by the Company before its submission to the Board of Directors, as well as the supervision and non-financial risk control, ethics, and business conduct.

**Article 7**

*Term of Office*

7.1 The term of office of the Ethics and Sustainability Committee is the same as the term of office of the Board of Directors appointing it.

7.2 The Board of Directors may, at any time and for any reason, resolve to remove one or more members of the Ethics and Sustainability Committee.

7.3 The members of the Ethics and Sustainability Committee may resign, at any time and for any reason, from their position, maintaining their status as directors of the Company.
Article 8
(Minutes)

8.1 The minutes of all meetings will be drawn up and subsequently approved and signed by the members in attendance.

8.2 Once approved and recorded in a separate book, the minutes of the meetings are made available to the other members of the Board of Directors.

Article 9
(Final provisions)

9.1 This Regulation enter into force on the date of its approval by the Board of Directors.

9.2 Any amendment to this Regulation is of the exclusive responsibility of the Board of Directors.

9.3 The present Regulation, in its updated version, must be published on the Greenvolt website.

9.4 In everything that is not provided for in these Regulation, the provisions of the Regulation of the Board of Directors shall apply, prevailing, in case of conflict, the latter.