REGULATION OF THE STRATEGIC AND OPERATIONAL MONITORING COMMITTEE
Regulation of the Strategic and Operational Monitoring Committee

ARTICLE 1
(PURPOSE)

This Regulation establishes the rules regarding the competence, organization, and operation of the Strategic and Operational Monitoring Committee of GREENVOLT — ENERGIAS RENOVÁVEIS, S.A..

ARTICLE 2
(APPOINTMENT AND CONSTITUTION)

1. The Strategic and Operational Monitoring Committee is appointed by the Board of Directors.

2. The Strategic and Operational Monitoring Committee is composed of seven Directors of the Company, six of whom are non-executive directors.

ARTICLE 3
(POWERS)

1. The Strategic and Operational Monitoring Committee acts as an internal committee of the Board of Directors.

2. The Strategic and Operational Monitoring Committee is responsible for:

   a. Issuing an opinion on the performance of the Company's Chief Executive Officer to be submitted to the Remuneration Committee, which will be taken into account when setting the variable remuneration of that Director by that Committee;

   b. Issuing an opinion, in relation to the Company or its subsidiaries, on: (i) the Annual Budget and amendments thereof; (ii) the Medium-Term Strategic Plan; (iii) the execution of the Business Plans, Investment Plans and the Activity Plans; (iv) the Company's annual budgets; (v) the assumption of costs or the carrying out of investments falling outside the Budget;

   c. Supporting and collaborating with the Ethics and Sustainability Committee on the following matters:
i. appraisal and evaluation of the corporate governance and sustainability model, practices, policies and standards adopted by the Company, including the monitoring of its implementation and the submission of proposals for revision;

ii. evaluation of the management and conduct practices and internal procedures adopted in the Company, assessing compliance with legal and regulatory standards, as well as with the recommendations and guidelines issued by the competent authorities, including the submission of proposals for revision.

3. The Strategic and Operational Monitoring Committee shall send all documentation and information related to the performance of its powers to the Board of Directors.

4. The Strategic and Operational Monitoring Committee may request the Chief Executive Officer for information and documentation necessary to perform its powers.

5. The Chief Executive Officer shall be prevented from participating in the drafting of the opinion provided for in paragraph 2 (a) hereof.

ARTICLE 4
(OPERATION)

1. The Strategic and Operational Monitoring Committee will establish the dates and periodicity of its meetings, convening at least once in each quarter.

2. Meetings shall be convened by the member who is responsible, at the first meeting of the Commission, to convene them, on his own initiative or at the request of any of its members, at least 5 (five) days in advance by email.

3. The agenda of the Strategic and Operational Monitoring Committee meetings will be approved in advance by the member who is responsible for distributing it to the other members at the same time as the call.

4. Any member of the Strategic and Operational Monitoring Committee may request the inclusion of other work item in the agenda.

5. The meetings of the Strategic and Operational Monitoring Committee take place at the Company’s registered address or at another place chosen for this purpose, and may take place through telematic means, such as videoconference or telephone conference.

6. The Strategic and Operational Monitoring Committee may only resolve validly and effectively at meetings where the majority of its members are in attendance.

7. The resolutions of the Strategic and Operational Monitoring Committee will be taken according to the plurality of votes of those in attendance.
8. Any member of the Strategic and Operational Monitoring Committee may be represented at a meeting by another member, by means of a simple letter, however, each representation instrument may not be used more than once.

9. Any member of the Strategic and Operational Monitoring Committee may, on an individual basis, appoint persons of recognised standing, competence, and experience in the Company’s sector of activity to attend the Committee’s meetings to provide support to the member appointee in his/her individual decision-making process.

**ARTICLE 5**
**(TERM OF OFFICE)**

1. The term of office of the Strategic and Operational Monitoring Committee is the same as the term of office of the Board of Directors who has appointed it.

2. The Board of Directors may, at any time and for any reason, approve the removal of one or more members of the Strategic and Operational Monitoring Committee.

3. The members of the Strategic and Operational Monitoring Committee may resign, at any time and for any reason, from their office, maintaining their status as directors of the Company.

**ARTICLE 6**
**(MINUTES)**

1. The minutes of all meetings will be drawn up and subsequently approved and signed by the members in attendance.

2. Once approved and recorded in a separate book, the minutes of the meetings are made available to the other members of the Board of Directors.

**ARTICLE 7**
**(FINAL PROVISIONS)**

1. This Regulation shall enter into force on the date of its adoption by the Board of Directors.
2. Any amendment to this Regulation may only be carried out by the Board of Directors.

3. For all that is not provided for in this Regulation, the provisions of the Regulation of the Board of Directors shall apply, and the latter shall prevail in the event of conflict.