(translation from the Portuguese original)

To the Chairman of the Board
of the Shareholders' General Meeting of
Greenvolt - Energias Renováveis, S.A.
Rua Manuel Pinto de Azevedo, 818
4100-320 Porto
Portugal

Item 11

PROPOSAL

To approve, in accordance with article 366 (3) of the Portuguese Commercial Companies Code, one or more capital increases up to a total maximum amount of €200,000,000 (two hundred million euros), with suppression of the pre-emption right of shareholders as per the proposal approved in agenda item 10, which may be executed partially by the Board of Directors in relation to each deadline for the submission of a conversion request by the investor(s), and in the amount needed to execute the conversion request submitted, pursuant to and for the purposes of article 370 (1) of the Commercial Companies Code, and in accordance with the framing principles of the proposal submitted under agenda item 9.

Lisbon, 6 April 2023
On behalf of the Board of Directors,