(translation from the Portuguese original)

To the Chairman of the Board
of the Shareholders' General Meeting of
Greenvolt - Energias Renováveis, S.A.
Rua Manuel Pinto de Azevedo, 818
4100-320 Porto
Portugal

Item 13

PROPOSAL

Is hereby proposed to authorise the Board of Directors to:

1. Purchase, in accordance with articles 317, paragraph 2, and 325.º-B, paragraph 2 of the Portuguese Commercial Companies Code, by the Company, or by any current or future subsidiary companies (under the terms of article 486 of the Portuguese Commercial Companies Code and of article 21 of the Portuguese Securities Code), own shares, including rights to their purchase or attribution, for a specific consideration, and under the following terms:
   a) Maximum number of shares to be purchased: up to a limit corresponding to 10% of the Company's share capital;
   b) Term: the purchase may be carried out for a period of 18 months as from the date of approval of this proposal;
   c) Types of purchase:
      i. on a regulated market where the shares representing the Company's share capital are admitted for trading; or
      ii. over-the-counter, in compliance with the principle of equal treatment of

shareholders, under the applicable legal terms, including through (1) transactions carried out with entity(ies) to be selected by the Board of Directors, including financial institution(s) with which the Company or a subsidiary company has entered into an equity swap agreement or other similar financial derivative instruments, or (2) the purchase, subject to any type of transaction, for, or by reason of, the performance of obligations under law or contract, or conversion or exchange of convertible or exchangeable securities issued by the Company or a subsidiary company pursuant to the terms of issue thereof or contracts entered into in connection with such conversion or exchange.

d) Minimum and maximum consideration for the purchase: the purchase price (i) shall have as maximum and minimum limits, respectively, 120% and 80% of the weighted average of the daily closing prices of the Company's shares in the last 5 sessions of Euronext Lisbon immediately prior to the date of purchase or of creation of the right of purchase or allocation of shares or (ii) shall correspond to the purchase price resulting from any executed financial instruments, under the terms of such issuance, by the Company or any subsidiary company, of securities convertible into or exchangeable for Company shares, or to contracts entered into in connection with such conversions or exchanges;

2. To sell own shares, including rights to their purchase or attribution, by the Company, in accordance with article 320 of the Portuguese Commercial Companies Act, and under the following terms:
   a) Minimum number of shares to be sold: a minimum number of one hundred shares representing the share capital of the Company itself;
   b) Term during which the sale may be executed: 18 months from the date of approval of this proposal;
   c) Types of sales:
      a. on a regulated market on which the shares representing the Company's share capital are admitted to trading; or
      b. by means of a transaction carried out over-the-counter withan entity or entities

to be selected by the Board of Directors, including financial institution(s) with which the Company has entered into an equity swap agreement or other similar financial derivative instruments or in compliance with obligations arising from the law or a contract, or intended to meet commitments assumed under stock option plans for the purchase of shares of the Company whose constitution has been expressly approved by the General Meeting;

d) Consideration: the own shares may be disposed of (i) at a price that may not be lower than 80% of the weighted average of the daily closing prices of the Company's shares in the last 5 sessions of Euronext Lisbon immediately prior to the date of sale, except when it is intended to enable the implementation of stock option plans whose creation has been expressly approved by the General Meeting or (ii) at the price established or resulting from the terms and conditions of issue of other securities, namely convertible or exchangeable securities, or from the contract entered into in connection with such issue, conversion or exchange, in the case of a sale arising therefrom.

The purchase or sale transactions authorised herein may also consist in the sale or attribution of shares to members of the statutory governing bodies and employees of the Company or of companies in a control, joint control or group relationship, under the exact terms of the share attribution plan included in the remuneration policy approved by each of them and always taking into account market conditions and the best interest of the Company and its shareholders.

It is further proposed that the Board of Directors is authorised to decide on the timing of the investment or divestment, taking into account the rules stipulated by Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April.

Lisbon, 6 April 2023

On behalf of the Board of Directors,