(translation from the Portuguese original)

To the Chairman of the Board
of the Shareholders' General Meeting of
Greenvolt - Energias Renováveis, S.A.
Rua Manuel Pinto de Azevedo, 818
4100-320 Porto
Portugal

Item 14

PROPOSAL

Is hereby proposed to authorise the Board of Directors to:

1. Purchase own bonds held by the Company or by any dependent companies, present or future (under the terms of article 486 of the Portuguese Commercial Companies Code and article 21 of the Portuguese Securities Code), under the following terms:
   a) Maximum number of bonds to be purchased: up to a limit corresponding to 10% of the aggregate nominal amount of all bonds issued, regardless of the issue to which they relate;
   b) Term during which the acquisition may be made: within the 18 months following the date of this resolution;
   c) Means of purchase: any type of negotiation and negotiation structure, either in a market or over-the-counter, with or without recourse to financial intermediaries, by direct transaction or by means of derivative instruments;
   d) Minimum and maximum consideration for the purchases:
      a. The acquisition price shall have as maximum and minimum limits, respectively, 120% and 80% of the weighted average of the closing prices of the issue published

in the 5 trading sessions prior to the date of acquisition;

b. For issues not listed on a regulated market or multilateral trading facility, the maximum and minimum limits are assessed in relation to the values published by an entity with international reputation on the bond market, if such an entity exists;

c. If foreseen contractually or in the issue conditions, it shall correspond to the acquisition price resulting from contracted financial instruments or the respective issue terms;

d. If the transaction results from or is related to the exercise of contractual conditions provided for in another securities issue, the price shall be that which results from said conditions;

e. For issues not referenced in accordance with the preceding paragraphs, the limits shall be assessed in relation to the value indicated by an independent and qualified consultant or financial intermediary appointed by the Board of Directors.

2. To sell own bonds held by the Company under the following terms:

a) Minimum number of bonds to be disposed of: a minimum number of one hundred bonds issued by the Company itself;

b) Term during which the sale may be made: within the 18 months following the date of this resolution;

c) Type of sale: the sale shall be made for consideration, on a regulated market or over-the-counter, by negotiated proposal or public offer, in compliance with the applicable mandatory legal rules, without prejudice to, in the case of a sale in fulfilment of an obligation or arising from the issuance of other securities by the Company, being made in accordance with the applicable terms and conditions;

d) Minimum consideration:

a. The sale price shall have a minimum limit of 80% of the weighted average of the closing prices of the issue published in the last 5 trading sessions prior to the date of sale;

b. For issues not listed on a regulated market or multilateral trading facility the maximum and minimum limits are assessed in relation to the values published by an entity with international reputation on the bond market, if such an entity exists;

c. If foreseen contractually or in the issue conditions, it shall correspond to the acquisition price resulting from contracted financial instruments or the respective issue terms;
d. If the transaction results from or is related to the exercise of contractual conditions provided for in another securities issue, the price shall be that which results from said conditions;
e. For issues not referenced in accordance with the preceding paragraphs, the limits shall be assessed in relation to the value indicated by an independent and qualified consultant or financial intermediary appointed by the Board of Directors.

The Board of Directors is authorised to decide on the timing of the operations, taking into account market conditions and the interests of the Company and its shareholders.

Lisbon, 6 April 2023

On behalf of the Board of Directors,