*(translation from the Portuguese original)*

To the Chairman of the Board
of the Shareholders' General Meeting of
Greenvolt – Energias Renováveis, S.A.
Rua Manuel Pinto Azevedo, 818
4100-320 Oporto
Portugal

Item 2

PROPOSAL

The Board of Directors proposes to the General Meeting that, under the applicable legal terms and the Company's Articles of Association, the results of the financial year, in the amount of 3,525,298.19 Euros (three million, five hundred and twenty-five thousand, two hundred and ninety-eight euros and nineteen cents), be allocated as follows:

- Legal Reserve: 176,264.91 Euros (one hundred and seventy-six thousand, two hundred and sixty-four euros and ninety-one cents);

- Retained Earnings: 3,349,033.28 Euros (three million, three hundred and forty-nine thousand, thirty-three euros and twenty-eight cents).

Lisbon, 6 April 2023
On behalf of the Board of Directors,