(translation from the Portuguese original)

To the Chairman of the Board
of the Shareholders' General Meeting of
Greenvolt - Energias Renováveis, S.A.
Rua Manuel Pinto de Azevedo, 818
4100-320 Porto

Item no. 6

PROPOSAL

Livrefluxo, S.A., registered under the sole registration and tax id no. 508 795 630, holder of 11,665,206 shares, representing 8.38% of the share capital and voting rights of the Company, and 1 Thing – Investments, S.A., registered under the sole registration and tax id no. 513 782 001, holder of 7,529,589 shares, representing 5,41% of the share capital and voting rights of the Company, hereby propose to elect as member of the Board of Directors until the end of the current mandate, from 2021 to 2023, Sofia Maria Lopes Portela, for the fulfilment of the vacancy arising from the resignation of a Board member announced today to the market.

It is furthermore proposed to set the director's bond at €250,000 (two hundred and fifty thousand euros), which may be given by the director in any of the forms permitted by law.

This proposal is accompanied by the information required by subparagraph d) of paragraph 1 of article 289 of the Portuguese Commercial Companies Code and the opinion issued by the Shareholders' Remunerations Committee, at the requested of the signatories to this proposal to ensure compliance with recommendations I.2.1 and V.3.1 of the Corporate Governance Code of the Companies Corporate Governance Portuguese Institute (2018 version updated in 2020) and of the Company's Diversity, Equality and Inclusion Policy.

Oporto, 6 April 2023

Livrefluxo, S.A.

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Name: Domingos de Matos
Position: Chairman of the Board of Directors

1 Thing Investments, S.A.

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Name: Pedro Borges de Oliveira
Position: Chairman of the Board of Directors

(translation from the Portuguese original)

ASSESSMENT REPORT OF THE SUITABILITY OF THE CANDIDATE PROPOSED TO BE APPOINTED TO THE BOARD OF DIRECTORS OF GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

(Compliance of recommendations I.2.1. e V.3.1. of the Corporate Governance Code of the Corporate Governance Portuguese Institute (2018 version updated in 2020))

The Shareholders' Remunerations Committee of Greenvolt – Energias Renováveis, S.A. ("Greenvolt" or "Company"), has prepared the present report at the request of the Shareholders Livrefluxo, S.A. and One Thing Investments, S.A., to substantiate the proposal for the election of Sofia Maria Lopes Portela to the Board of Directors of the Company for the remaining period of the current mandate of 2021-2023, regarding the suitability of her profile, skills and *curriculum vitae* to the duties to be carried out, in compliance with recommendations I.2.1. e V.3.1. of the Corporate Governance Code of the Corporate Governance Portuguese Institute, version of 2018 updated in 2020, which have also been adopted by the Company in its Diversity, Equality and Inclusion Policy.

I. Individual Suitability Assessment

a) Assessment of Competence

The Candidate has academic qualifications and specialized higher education obtained in internationally renowned educational institutions, having developed her professional activity in the field of economics. The areas where the Candidate has developed expertise, namely econometric methods, may provide a relevant contribution to the definition of Greenvolt's corporate strategy and the definition of long-term decisions.

The Candidate demonstrates competence to meet the demands of the position with a high level of excellence.

b) Assessment of Availability

As stated in the independence questionnaire completed by the Candidate, the existence of any material relationship, professional or otherwise, with the Company or any of its reference shareholders, as well as with the respective members of the management and supervisory bodies, is of no relevance whatsoever regarding the assessment of the existence of na eventual undue influence by third parties on the performance of the duties of a director with impartiality and exemption.

c) Assessment of Integrity

The Committee believes that the Candidate will ensure timely compliance with fiduciary duties in material alignment with good governance practices and Greenvolt's values and ethical principles.

The Candidate's professional *curriculum* shows a vast experience in academic functions, among which stand out the full professorship at ISEG, University of Lisbon and the performance of coordination functions of the masters and doctoral courses in Economics.

The suitability of the Candidate's professional and personal performance is evidenced with regard to professional activity.

d) Assessment of Availability

The Candidate's profile demonstrates the existence of adequate availability for the full exercise of the position and its responsibilities. The Candidate does not hold any other management positions in other entities.

e) Assessment of the Professional Background

The Candidate has presented a professional *curriculum* with over 20 years of experience. The professional and practical experience gained through the performance of previous positions, namely university teaching and acting as member of collegial bodies related to research.

In addition, the Candidate has served on the Board of ADSE, I.P. (Instituto de Proteção e Assistência na Doença, I.P.), as member and Chairman.

The Candidate's professional experience is appropriate to the size, strategy, complexity and risks to which the Company is exposed, as she has relevant experience in matters of economic and financial nature, which allows her to assess, challenge and develop the group's strategy and that of its main subsidiaries and the operating performance of Greenvolt.

II. Collective Suitability Assessment

a) Performance of the Statutory Body

The experience of the Candidate adds value to the current composition of the Board of Directors, with vast skills in financial analysis and management. It is worth highlighting her vast knowledge in economic terms, which could be an asset for the strategic management of Greenvolt's national and international portfolio.

The composition of the body was considered, with a view to ensuring the presence of the level of technical knowledge and expertise existing in the body as a whole, ensuring its ability to understand the business, the regulatory, operational and market dynamics in which it operates and the risks to which it is exposed, as well as the ability to critically evaluate the decisions of the Board of Directors.

b) Diversity

The Candidate's academic qualifications and professional experience are complementary to those of the other members of the Board of Directors, thus favoring the diversity of the composition of this body. Compliance with paragraph 1 of article 5 of the Regime of Balanced Representation of Women and Men in the Management and Supervisory Bodies of Public Business Sector Entities and Listed Companies, approved by Law no. 62/2017, of August 1, 2017, regarding gender representativeness, was also confirmed.

III. Conclusion

The Committee considers that the Candidate's individual and collective suitability requirements have been met, and is unaware of any other information that would invalidate its conclusions.

Lisbon, 6 April 2023

On behalf of the Shareholders' Remunerations Committee,

Curriculum Vitae

Personal Details

Name: Sofia Lopes Portela

Date of Birth: 1 May 1977

Nationality: Portuguese

Academic Qualifications

PhD in Quantitative Methods (Specialising in Econometric Methods), ISCTE-IUL, 2010.

Master's in Business Administration, ISCTE, 2004.

Degree in Business Organisation and Management (Specialising in Finance), ISCTE, 2000.

Professional Experience

Chair of the Board of Directors of ADSE, I.P. (Institute for Protection and Assistance in Sickness, I.P.) (July 2018 - June 2000).

Member of the Board of Directors of ADSE, I.P. (Institute for Protection and Assistance in Sickness, I.P.) (March 2017 - July 2018).

University Lecturer (currently with the category of Assistant Professor), Department of Quantitative Methods for Management and Economics, ISCTE Business School, ISCTE-IUL (since 2000).

Teaching undergraduate courses in the areas of Quantitative Methods, Data Analysis, Management Accounting and Budget Management.

Lecturer on undergraduate courses abroad in the area of Client Portfolio Management using Quantitative Methods (Budapest Business School, Budapest, Hungary; Tallinn University of Technology, Tallinn, Estonia; and Kozminski University, Warsaw, Poland).

Teaching on Master's degree courses in the areas of Data Analysis, Applied Statistics, Applied Econometrics, Corporate Finance, Financial Data Processing, and Research Methodologies in International Management.

Lecturer on the Master's Degree in Accounting and Budgetary Control (ISCTE/Fundação Getúlio Vargas, Brazil) and International Management (ISCTE/Fundação Getúlio Vargas, Brazil; ISCTE/ Universidade Politécnica - Maputo, Mozambique).

Lecturer in Qualitative and Quantitative Research Methodologies in doctoral studies.

Coordinator of the Applied End of Course Project on the Master's in Applied Management and Connection to Companies, ISCTE Executive Education (since 2021).

Executive Director of the Executive Master's in Health Services Management, INDEG-ISCTE (2013-2017).

Director of the Master's in Health Services Management, ISCTE-IUL (2013-2014).

Deputy Director of the Department of Quantitative Methods for Management and Economics, ISCTE-IUL (2010-2014).

Coordinator of the Research Group on Modelling in Management and Economics at the Business Research Unit (UNIDE-IUL) (2014).

Coordinator of the Econometrics and Econophysics Research Group of the Business Research Unit (UNIDE-IUL) (2011-2013).

Scientific and Technical Coordinator in Health Management in the project "Eat Mediterranean: A Program for Eliminating Dietary Inequality in Schools", managed by ARS LVT in partnership with three school clusters, the Municipality of Alpiarça, the Municipality of Santarém and the Centre for Studies and Research in Social Dynamics and Health, a project with a total budget of €430,000, financed by the Public Health Initiatives Programme - EEA-Grants Financial Mechanism of the European Economic Area.

Team member of the project "XpanDH - Expanding Digital Health through a pan-european EHRxF-based ecosystem"; Principal Researcher: Henrique Martins; Funded by Horizon Europe Framework Programme (HORIZON).

Member of the project team "ImpactPP - Innovation in Impact Assessment in Public Policies: Contributions to the Evaluation of the National Grant for Urgent and Temporary Accommodation of the Recovery and Resilience Plan"; Principal Researcher: Sérgio Caramelo; Funded by the Operational Programme for Technical Assistance (POAT).

Consultant in finance and investment projects (carrying out investment projects, economic and financial feasibility analysis and cost-benefit analysis).

Specialist in market research.

Manager at Sonae.com (2000-2001)

Responsible for the business plan and the process of creating the corporate image of three start-ups;
product and communication manager; responsible for a commercial network of indirect channels.

Management consultant at Carvalho das Neves & Associados - Consultores de Gestão, Lda (1999-2000)

Evaluation of companies; evaluation of the economic and financial viability of investment projects; design of costing systems; economic and financial analysis of companies; preparation of material for e-learning courses on Management Control and Financial Analysis.

Management Consultant at GTE, Consultores de Gestão, S.A. (1998-1999)

Preparation of investment projects; assessment of the economic and financial viability of investment projects; market research.

Scientific Activity

Publication of various articles in international scientific journals.

Publication of various papers in international conference proceedings.

Communications at various international conferences (Argentina, Australia, Austria, Brazil, China, Denmark, Dubai, Slovakia, Slovenia, United States of America, England, Japan, New Zealand, Czech Republic, Russia, United States of America).

Scientific Coordinator of the book "*Saúde Mais Próxima: De Mãos Dadas com a Comunidade*", published by Santa Casa da Misericórdia de Lisboa.

Coordinator and member of the scientific review team of the book "*Saúde com Sucesso - Casos de Empreendedorismo Institucional*", published by Bnomics.

Supervision and co-supervision of several Master's and PhD theses. President of the jury and examiner of several Master's and PhD theses. Coordinator of several curricular units in undergraduate and Master's degrees.

Does not hold any shares or bonds issued by Greenvolt - Energias Renováveis, S.A.

Assessment of independence requirements

Board of Directors

Identify the future member to which the information in this questionnaire refers: Sofia Lopes Portela

1. Do you hold a qualified shareholding equal to or greater than 5% of the Company's share capital?
   No
2. Are you a representative of a holder of a qualified shareholding of 5% or more of the Company's share capital? If so, identify the holder of the qualified shareholding.
   No
3. Are you in any way associated with any particular interest group in the Company or is your impartiality of analysis or decision-making liable to be affected in any circumstance? If so, please specify.
   No
4. Are you a beneficiary of remuneration paid by the Company or by a company which is considered to be in a controlling or group relationship, other than the remuneration resulting from the exercise of a director's duties?
   No
5. Have you held office in any Company body for more than twelve years, either continuously or intermittently (unless at least three years have elapsed between the end of your term of office in any company body and your new appointment)?
   No
6. Have you, in the last three years, provided services or established a significant business relationship with the Company or a company which is considered to be in a controlling or group relationship, either directly or as a shareholder, director, manager or officer of the legal person? If so, please specify.
7. Were you an employee of the Company or of a company which is considered to be in a controlling or group relationship with the company in the last three years? If so, please specify.
   No
8. Do you work for, represent or act on behalf of a competitor company, or are you in any other way linked to the interests of a competitor company? Specify.
   No

9. Are you a spouse, relative or kin in the direct line or up to and including the 3rd degree in the collateral line of people who are in any of the circumstances mentioned above? Specify.

   No

I further declare that I undertake to immediately inform the Board of Directors, specifically its Chairperson, should any supervening facts occur that alter the answers to the previous questions.

Lisbon, 6 April 2023

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