(translation from the Portuguese original)

To the Chairman of the Board
of the Shareholders' General Meeting of
Greenvolt - Energias Renováveis, S.A.
Rua Manuel Pinto de Azevedo, 818
4100-320 Porto

Item no. 8

PROPOSAL

ACTIUM CAPITAL, S.A., registered under the sole registration and tax id no. 508 824 508, as shareholder of 13,917,220 shares, representing 10.00% of the share capital and voting rights of Greenvolt – Energias Renováveis, S.A., and CADERNO AZUL, S.A., registered under the sole registration and tax id no. 508 038 596, as shareholder of 12,101,403 shares, representing 8.70% of the share capital and voting rights of Greenvolt – Energias Renováveis, S.A., propose, subject to the approval of the proposal to increase the number of members of the Board of Directors, also presented by the signatories of this proposal under Item no. 7 on the Agenda, we propose that Sérgio Paulo Lopes da Silva Monteiro be elected as member of the Board of Directors until the end of the current mandate, from 2021 to 2023.

It is furthermore proposed that the general meeting resolves as to the inexistence of objections to the exercise of the roles indicated by Sérgio Paulo Lopes da Silva Monteiro in his *curriculum vitae* which constitutes an appendix to this proposal and to set the director's bond at €250,000 (two hundred and fifty thousand euros), which may be given by the director in any of the forms permitted by law.

This proposal is accompanied by the information required by subparagraph d) of paragraph 1 of article 289 of the Portuguese Commercial Companies Code and the opinion issued by the Shareholders' Remunerations Committee, at the request of the signatories to this proposal to ensure compliance with recommendations I.2.1 and V.3.1 of the Corporate Governance Code of the Corporate Governance Portuguese Institute (2018 version updated in 2020) and of the Company's Diversity, Equality and Inclusion Policy.

Oporto, 6 April 2023

ACTIUM CAPITAL, S.A.

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Name: Paulo Fernandes
Position: Administrador Único

CADERNO AZUL, S.A.

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Name: João Borges de Oliveira
Position: Administrador Único