GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Registered office: Rua Manuel Pinto de Azevedo 818, 4100-320 Porto, Portugal

Fully subscribed and paid-up share capital: €367,094,274.62

Registered at the Commercial Registry Office of Lisbon

under the sole registration and taxpayer number 506 042 715

ANNOUNCEMENT

Greenvolt – Energias Renováveis, S.A., hereby informs, under the terms and for the purposes of article 17 (1) of the Portuguese Securities Code, that it has received, on the present date, a notice pertaining to qualified shareholding from V-ridium Holding Limited, as hereto attached.

Lisbon, January 24, 2024

The Securities Markets Liaison Representative

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]: Greenvolt- Energias Renováveis S.A.
2. Reason for the notification (please tick the appropriate box or boxes): [X] An acquisition or disposal of voting rights [ ] An acquisition or disposal of financial instruments [ ] An event changing the breakdown of voting rights [ ] Other (please specify)[iii]:
3. Details of person subject to the notification obligation[iv] : Name: V-ridium Holding Limited | Nicosia, Cyprus
4. Full name of shareholder(s) (if different from 3.)[v]:
5. Date on which the threshold was crossed or reached[vi]: 12 January 2024
6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold was crossed or reached	4,69%			139,169,046
Position of previous notification (if applicable)	9,59%			116,788,235

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]:				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights**[ix]		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC)	**Indirect** (Art 10 of Directive 2004/109/EC)	**Direct** (Art 9 of Directive 2004/109/EC)	**Indirect** (Art 10 of Directive 2004/109/EC)
PTGNV0AM0001	6526000		4,69%	
SUBTOTAL A	6526000		4,69%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period**[xi]	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period** [x]i	**Physical or cash settlement**[xii]	**Number of voting rights**	**% of voting rights**
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box)**:**

[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.[xiii]

[ ] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv]**:**

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

10. Additional information[xvi]**:**

The initial acquisition of a qualifying shareholding was made by V-Ridium Europe Spółka z ograniczoną odpowiedzialnością ("V-ridium Europe") following the acquisition of 9.59% in Greenvolt's IPO. On June 30, 2023, V-ridium Europe was incorporated into V-ridium Holding Limited. Both V-ridium Holding Limited and V-ridium Europe had a similar shareholding composition, with none of their shareholders holding more than 50% of the voting rights of either company.

On January 12, 2024, V-ridium Holding Limited sold 4,175,000 shares in Greenvolt (equivalent to 3% of the share capital and the voting rights) to 1Thing Investments S.A., as disclosed by the latter to the market, so V-ridium Holding Limited ceased to have a qualifying holding in Greenvolt.

Done at Nicosia, 24 January 2024