



Consolidated Income Statements for the years ended 31 December 2023 and 2022

(Translation of financial statements originally issued in Portuguese - Note 47)
(amounts expressed in Euros)

	Notes	31.12.2023	31.12.2022 Restated (Note 8)
Sales	33	183,945,351	212,308,601
Services rendered	33	161,888,440	25,984,783
Other income	34	39,658,896	3,987,740
Costs of sales	15	(155,428,977)	(74,450,752)
External supplies and services	35	(93,567,988)	(53,989,001)
Payroll expenses	36	(40,060,594)	(20,468,932)
Provisions and impairment reversals / (losses) in current assets		88,100	(169,171)
Results related to investments in joint ventures and associates	9	10,703,229	14,939,664
Other expenses	37	(4,116,197)	(8,222,230)
Earnings before interest, taxes, depreciation, amortisation and impairment reversals / (losses) in non-current assets		103,110,260	99,920,702
Amortisation and depreciation	38	(53,623,448)	(42,042,178)
Impairment reversals / (losses) in non-current assets	12 e 14	(416,285)	4,654,867
Other results related to investments	7	(4,894,744)	—
Earnings before interest and taxes		44,175,783	62,533,391
Financial expenses	39	(108,452,503)	(35,540,136)
Financial income	39	69,956,952	15,015,203
Profit before income tax and other contributions on the energy sector		5,680,232	42,008,458
Income tax	16	3,427,443	(8,164,340)
Other contributions on the energy sector	16	(906,016)	(980,096)
Consolidated net profit from continuing operations		8,201,659	32,864,022
Profit/(Loss) after tax from discontinued operations	8	(11,677,163)	(7,372,125)
Consolidated net profit for the period		(3,475,504)	25,491,897
Attributable to:			
Equity holders of the parent	40	1,182,433	16,609,421
Continued operations		7,525,916	21,696,882
Discontinued operations		(6,343,483)	(5,087,461)
Non-controlling interests	23	(4,657,937)	8,882,476
Continued operations		675,743	11,167,140
Discontinued operations		(5,333,680)	(2,284,664)
Earnings per share			
From continuing operations			
Basic	40	0.05	0.17
Diluted	40	0.05	0.17
From discontinued operations			
Basic	40	(0.05)	(0.04)
Diluted	40	(0.05)	(0.04)

The accompanying notes are part of these consolidated financial statements.