



GREENVOLT – ENERGIAS RENOVÁVEIS, S.A.

Registered office: Rua Manuel Pinto de Azevedo 818, 4100-320 Porto, Portugal

Fully subscribed and paid-up share capital: €567,094,274.62

Registered at the Commercial Registry Office of Lisbon

under the sole registration and taxpayer number 506 042 715

GREENVOLT SIGNS AGREEMENT TO ACQUIRE A BIOMASS PLANT IN THE UNITED KINGDOM

Pursuant to the set forth in article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April, Greenvolt – Energias Renováveis, S.A. (hereinafter “**Greenvolt**”) hereby informs about the execution, through Hamlet Bidco Limited, a company indirectly owned by Greenvolt, of an agreement to acquire 100% of Kent Renewable Energy Limited (KREL), which owns a biomass renewable Heat and Power generation plant in Sandwich, Southeast England.

The plant is fully operational and has a production capacity of 28.1 MW of electricity and 25 MWth of heat. The transaction is valued at £195,300,000 and is expected to be completed no later than by October of this year, subject to the customary conditions and approvals, most of which have been obtained.

The plant benefits from the renewable energy incentives for biomass in the UK - the Renewable Obligations Scheme (ROC) until 2037 and the Renewable Heat Incentive (RHI) until 2039. All fuel supply needs, primarily sustainable forest biomass, required for the plant’s operation are covered by a long-term supply, and the plant is operated by Burmeister & Wain Scandinavian Contract A/S under a long-term O&M Contract.

This project consolidates Greenvolt position as a reference market player in locally sourced biomass in the United Kingdom.

Porto, June 24 2024.

Greenvolt – Energias Renováveis, S.A.