

The logo for Greenvolt, featuring a stylized green and blue 'G' icon followed by the word 'greenvolt' in a lowercase, sans-serif font. The background of the entire page is a dark blue with a complex, white wireframe pattern that resembles a topographical map or a network of lines.

Shaped by nature

# **SOCIAL INVESTMENT**

**Policy**

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## 1. Introduction and Object

The purpose of this Policy is to establish the guidelines for the corporate strategy of the companies that make up the Greenvolt Group (hereinafter jointly referred to as "Greenvolt") with regard to Social Investment.

As a fully renewable energy company, Greenvolt assumes the responsibility of contributing to the construction of a low-carbon society, seeking to use the know-how of its people to support, in a fair and democratic way, companies and families to take the step of energy transition.

Through its Social and Environmental Investment Policy, Greenvolt seeks to strengthen its ties with the communities where it operates and with society in general. Aware of the environmental and social challenges facing the world, the company seeks to develop programs and initiatives aimed at combating climate change and preserving and protecting biodiversity and ecosystems, as well as promoting human rights and social inclusion.

Greenvolt's global objective is to contribute, through its energy and its people, to a more inclusive, balanced and sustainable planet.

## 2. Scope

This Policy applies to the entire Greenvolt Group, namely to companies wholly owned by Greenvolt and companies in which Greenvolt has control.

In the case of companies in which Greenvolt exercises co-control or considerable influence or in the case of companies in which Greenvolt does not exercise significant control or influence, Greenvolt's representatives must comply with the provisions of this Policy and, whenever possible, promote the adoption of the rules and mechanisms established.

This Policy also applies to third parties acting on behalf of Greenvolt Group companies, such as suppliers or partners, provided that they are associated with initiatives that fall within the objectives of Greenvolt's Social and Environmental Responsibility Program.

## 3. Commitments

In carrying out its Social Investment activity, Greenvolt undertakes to:

### 3.1. Combining social and business needs and satisfaction

The Social Investment programs and activities developed by Greenvolt aim to create value for stakeholders and for the Group by harmonizing the satisfaction of social needs, particularly in the communities where the Group operates or intends to operate, with the core themes of the business.

### 3.2. Respect the Principles of Social Responsibility

Within the scope of this Policy, Greenvolt acts in accordance with the principles of Relevance, Responsibility, Transparency, Conduct, Ethics and Respect.

### 3.3. Developing

Encouraging continuous improvement in the execution and results of the Social Investment Program by defining plans, objectives and targets and implementing appropriate criteria for the selection, development, monitoring and evaluation of results.

### 3.4. Auditing

Carry out internal audits to ensure proper compliance with the Social Investment Policy.

### 3.5. Monitoring

In the protocols signed with partners and stakeholders, Greenvolt must provide for the possibility of monitoring the application of the funds it makes available, requesting evidence that the funds have been allocated in accordance with the agreed purposes.

### 3.6. Availability of Means

Make available the means of communication, human resources and financial resources, goods and services appropriate to the development of the projects and activities created in the light of the Social Investment Policy.

### 3.7. Spread the word

Publish the Social Development Policy and publicize its activities and projects.

## 4. Objectives

The objectives that Greenvolt aims to achieve with its Social and Environmental Responsibility Program are:

### 4.1. Share Inclusive energy

Leading the energy transition, actively contributing to the fight against energy poverty, supporting families and people in vulnerable situations with clean and cheaper energy.

#### 4.2. Awareness Raising

To help increase the energy and environmental literacy of the younger generation, with the aim of raising awareness among children and young people of the importance of renewable energies and the fight against climate change.

#### 4.3. Promoting Equal Opportunities

Fighting social inequalities and promoting equal opportunities for all, by awarding merit scholarships to underprivileged children and young people, promoting partnerships to attract female talent to renewable energies, implementing social inclusion actions for people with some kind of disability and, finally, encouraging the participation of its employees in volunteer programs.

#### 4.4. Protecting the environment

Collaborate in actions that promote the protection of biodiversity and ecosystems, and that contribute to mitigating climate change, involving communities and their stakeholders, positively impacting nature.

#### 4.5. Emergency Situations or Prevention

In cases of social emergency or situations that require collaborative intervention on the part of Greenvolt, specific actions can be developed that are appropriate to the needs and requirements that arise.

## 5. Characteristics of the Corporate Social and Environmental Responsibility Program

Greenvolt's Corporate Social and Environmental Responsibility Program is characterized by:

- **Business Oriented** - being closely linked to the business developed by the Group, with the purpose of finding solutions and creating value for the community using their skills in this regard.
- **Financial Autonomy** - prioritize investment in projects that are financially autonomous and sustainable, optimizing Greenvolt's investment needs.
- **Annual budget** - define an annual budget for the projects to be carried out under the Environmental and Social Responsibility Program.
- **Focus on Real Problems** - make use of your *know-how* in the field of renewable energies and contribute to solving real problems within your area of expertise.

- **Inclusive** - providing real learning and development opportunities for all its employees, partners, customers, and communities.
- **With Real Impact** - obtaining measurable results and, whenever possible, evaluating the impact of your social responsibility initiatives.

### 5.1. Stakeholder Involvement

Greenvolt may involve internal or external stakeholders in the development of its Social and Environmental Responsibility Program, whenever this proves to be an added value for the program's development.

This involvement can be done in a variety of ways, for example through volunteering, visits to schools, reforestation actions, among others.

Depending on the characteristics of each project or action, it may be necessary to launch calls for tenders where the selection of the stakeholder or partner will depend specifically on whether it meets the requirements set out in the regulations for each call for tenders.

### 5.2. Partnerships

Greenvolt may enter into partnerships whenever it considers this to be an added value for the pursuit of the projects or activities to be developed, or whenever the effectiveness and success of any action depends on a partnership with entities belonging to a particular sector or industry, or which develop any activity that falls within the Group's objectives, but which is not specifically developed by Greenvolt.

Within this framework, partnerships can be entered into with current or new partners, in either case the partners must respect and act in accordance with the principles set out in this Policy and conduct themselves in accordance with the law and the highest ethical standards.

Any partnership must be subject to an integrity *due diligence in* accordance with the Integrity *Due Diligence* Procedure and approved by the Group CEO

### 5.3. Other actions

Greenvolt may eventually participate in research projects or flagship projects relevant to communities, when this is appropriate and in line with the interests of the business, creating value for Greenvolt, communities and society in general.

## 6. Monitoring Mechanisms

Greenvolt believes that the success of its Social and Environmental Responsibility Program is only possible through well-directed projects, based on principles of transparency and high ethical standards of business integrity, which guide the monitoring mechanisms implemented.

All projects must be evaluated prior to their implementation and monitored to ensure that they comply with all legal and ethical requirements.

The process of preparing and approving any proposal for an initiative under this Policy must comply with the provisions of the Group's Code of Ethics and Conduct, the Donations and Sponsorships Procedure, the Offers and Events Procedure and the Integrity *Due Diligence Procedure*.

All long-term projects must be periodically monitored by the department responsible for implementing the project together with the help of the Compliance and *Sustainability & Health & Safety* Departments, whenever necessary.

With the contribution of the departments responsible for implementing the projects and actions, the *Sustainability & Health & Safety* Department should draw up an annual internal report that consolidates all the actions carried out, lists all the relevant metrics, and presents the results obtained.

Departments have a duty to report any practice that may be associated with fraud, money laundering, corruption or that does not respect the ethical principles set out in the company's Code of Ethics and Conduct, namely through the existing Whistleblowing channel accessible [here](#).

In addition to the monitoring duty that each department must carry out on the projects of which it is a sponsor, Greenvolt audits the Social Investment Policy and related projects or initiatives internally and on a regular basis.

Greenvolt can monitor the application of the funds it makes available, requesting evidence that the funds have been allocated in accordance with the purposes agreed with its stakeholders.

## 7. Initiative Approval Mechanisms

Greenvolt departments must identify the activities they intend to implement and bring them to the attention of the Social Investment Committee, which will be made up of the following members:

- CEO (Chief Executive Officer)
- People Director
- Sustainability Director
- Compliance Director

The Social Investment Committee must analyse all the risks inherent in the activities to be carried out, check that all legal regulations that may apply have been respected and that all internal rules have been complied with.

## 8. Final Provisions

Any request for clarification regarding this Policy or regarding the proposal of projects related to Social Investment in a business context can be addressed to the *Sustainability & Health & Safety* Department,



via email [sustainability@greevolt.com](mailto:sustainability@greevolt.com), or to the *Compliance* Area via email [compliance@greevolt.com](mailto:compliance@greevolt.com).

The *Sustainability & Health & Safety* Department, together with the *Compliance* Area, is responsible for reviewing this Policy every two years, or whenever there are relevant changes to the applicable legal framework and the context of the activities carried out by the Greevolt Group, presenting the proposed changes to the CEO and the Ethics and Sustainability Committee.