Greenvolt

# Company Presentation

May 2026

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# 01 Overview

# 2025 marked a turning point for Greenvolt, with €208m in EBITDA and a positive Net Profit[1] confirming the strength of its business model

## What drove this performance:

- Utility-scale value creation through **asset rotation** and retention of **high-quality operating assets** on the balance sheet
- Biomass portfolio **resilience**, delivering **strong cash generation** despite extraordinary outages in 2025
- **DG recovery** gaining momentum, namely through the PPA portfolio and backlog, with **breakeven** expected in **2026**

## Why 2026 looks compelling:

- Escalating geopolitical tensions are reinforcing the strategic urgency to accelerate the energy transition, expanding the addressable market for renewables
- Greenvolt is particularly well-positioned to capture this opportunity, supported by the quality of its human capital and a portfolio weighted towards high-quality renewable assets - biomass, wind, and storage, both standalone and co-located with solar PV
- The distributed generation portfolio is reaching critical scale, with minimum profitability thresholds expected to be achieved in 2026



[1] Net Profit attributable to Greenvolt

# Strong fundamentals, quality assets and expertise are increasingly the differentiating factor...

## Market Context

Escalating geopolitical tensions are reinforcing the strategic imperative to accelerate renewable energy deployment to strengthen energy security, reduce exposure to price volatility, and build long-term resilience across the energy system.

Permitting bottlenecks continue to create barriers to entry, reinforcing the competitive advantage of developers with established local expertise across Utility-Scale and Distributed Generation.

The European Commission has identified rooftop solar as capable of meeting up to 25% of EU electricity demand, underscoring the scale of untapped market opportunity.

Battery storage and flexibility solutions are unlocking new revenue streams while de-risking renewables portfolios and capturing growing market value from grid balancing.

Sustainable biomass stands out as one of the few scalable baseload renewable technologies, playing a critical role in grid stability and system balancing.

Affordable energy for consumers and businesses, alongside faster renewables deployment to boost EU industrial competitiveness, is increasingly shaping European energy policy.

Commoditized assets such as standalone Solar PV continue to face subdued investor demand in the current market environment.

Investor appetite for high-quality, scarce assets remains robust, particularly wind, storage, and co-located projects underpinned by significant contracted revenue.



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# … which continues to validate Greenvolt's business model

## Market Trends…

**Energy Mix**

- Geopolitical challenges can further accelerate renewable deployment and demand
- Energy storage and sustainable biomass key for stability, flexibility and security of supply
- Rooftop solar & energy sharing as emerging complementary alternative

**Regulatory**

- Permitting remains a major constraint, favoring companies with proven expertise
- EU focus on affordable energy and faster renewables is increasingly shaping policy

**Investment Landscape**

- Active asset rotation market for quality assets with contracted revenues

## … favor Greenvolt strategic positioning

Leading Biomass player in Portugal and UK, continuing to pursue opportunities for optimization

Focus on early and mid-stage quality projects in Utility Scale (mostly wind and batteries), through experienced internal teams and co-development partnerships

Pipeline of 12.8[1] GW across 19 geographies (16 in Europe), with 61% on storage and wind projects

Asset rotation of 1 GW achieved in 2025

Fully integrated DG approach on the back of an under-penetrated market, with footprint in 12 geographies



[1] Probability-weighted capacity.

# 2025 was marked by a turnaround across the three business segments, reinforcing Greenvolt's strategic direction

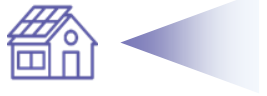
## Key Highlights

**EBITDA increase 10x vs FY24 recurring**

**Net Income returned to positive vs FY24**

### Acceleration across segments drove significant improvement in Results

- 1 GW Target of Utility Scale asset rotation reached, with more than €350 million in gross proceeds
- EBITDA from Operating Assets standing at €78.7[1] million, +206% improvement vs FY24 recurring results
- Pipeline optimized to 12.8[2] GW strengthening focus on high-quality, market-valuable projects
- 2025 investment of c. €0.8 billion to fuel Romanian wind projects, storage in Poland and solar & wind projects in Greece



- DG sustained growth with a backlog of 684 MW FY25, of which 380 MW already in construction
- DG turnaround is progressing, with breakeven targeted for 2026.

- Biomass significant operational downtime was partially compensated by the insurance claims received

**All Greenvolt's activities have been conducted in line with ESG principles, as evidenced by the continued improvement of our external ratings.**



[1] Includes mark-to-market valuation of VPPAs contracts from operating assets; [2] Probability-weighted capacity.

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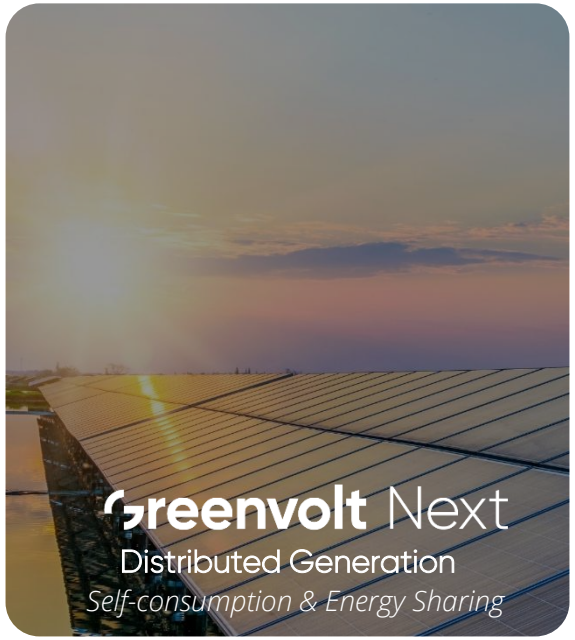
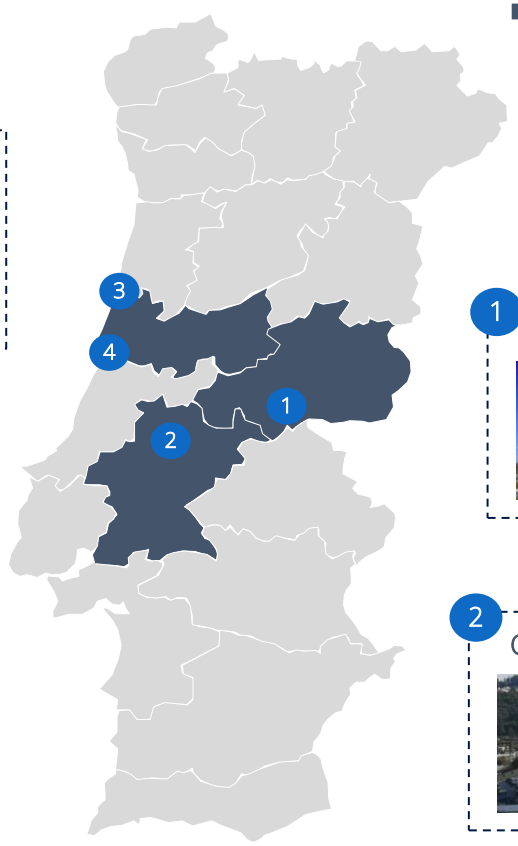
# 02

# Who we are

# Greenvolt is a renewables player that operates in three business clusters



# Greenvolt is the leading Biomass player in Portugal …




**3 Figueira da Foz I**

- COD: 2009
- Capacity: 30 MW
- FiT expiry: 2034
- Load Factor: 55%

**Mortágua II**

- Refurbishment has been concluded in 2025
- Government tariff scheme issued in March 2026
- Capacity: 10 MW

**1 Ródão**

- COD: 2006
- Capacity: 13 MW
- FiT expiry: 2031
- Load Factor: 66%

**4 Figueira da Foz II - SBM**

- COD: 2019
- Capacity: 35 MW
- FiT expiry: 2044
- Load Factor: 94%

**2 Constância**

- COD: 2009
- Capacity: 13 MW
- FiT expiry: 2034
- Load Factor: 65%

## Operational

100 MW injection capacity
644 GWh production generated
72% load factor[1]

## Financials

10-year[1] FiT visibility
Average FiT of 139 € / MWh in FY25, linked to inflation



All data as of FY25. [1] Capacity weighted average.

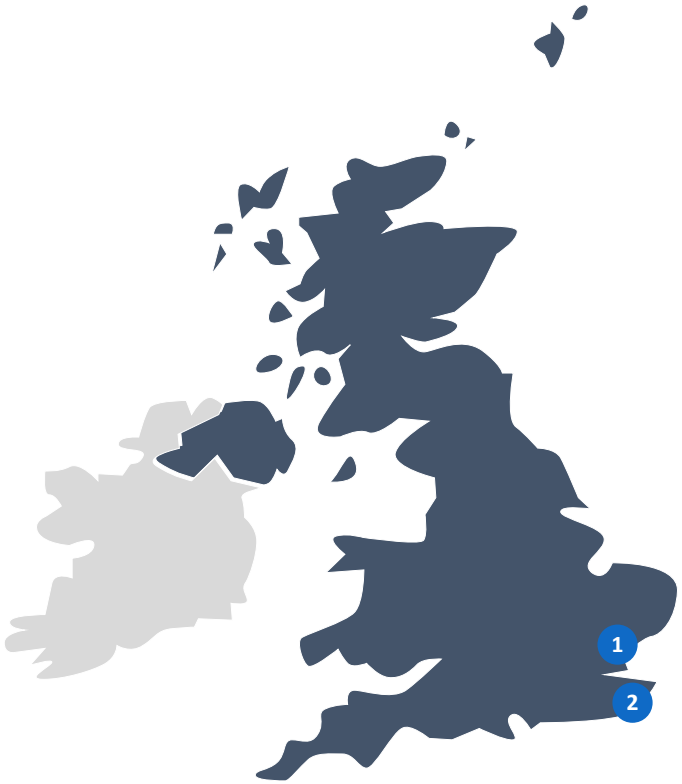
# … pursuing European opportunities that can be optimised

1 Tilbury Green Power

- **COD:** 2019
- **Capacity:** 42 MW
- **ROC expiry:** 2037
- **Load Factor:** 44%

## Tilbury Green Power Holdings Limited (TGPH)

- 51% stake acquired in July 2021
- Strategically located c.25 miles from London to economically process urban waste wood
- Multiple long-term value enhancement opportunities given strategic location and land leased until 2054
- High degree of cash flow visibility, including ROCs revenue underpinned by RPI-index up to 2037 and long-term agreements in O&M and supply of biomass




2 Kent Renewable Energy

- **COD:** 2018
- **Capacity:** 28 $MW_e$ / 25 $MW_{th}$
- **ROC / RHI expiry:** 2037 / 2039
- **Load Factor:** 82%

## Kent Renewable Energy Limited (KREL)

- Greenvolt completed the acquisition of KREL in the fourth quarter of 2024
- Strategically located in one of the densest forest areas in the UK, benefiting from a long-term fuel supply agreement for sustainable biomass with a leading ESG-focused supplier
- Higher degree of cash visibility:
  - Several long-term private wire agreements for the supply of power and/or heat
  - It is one of the last assets with ROC remuneration, in addition to Renewable Heat Initiative ("RHI"),

**Greenvolt has reached a biomass renewable energy production capacity of 160 MW, of which 70 MW are in the UK, making it one of the top 5 electricity producers from locally sourced biomass in the country.**



All data as of FY25.

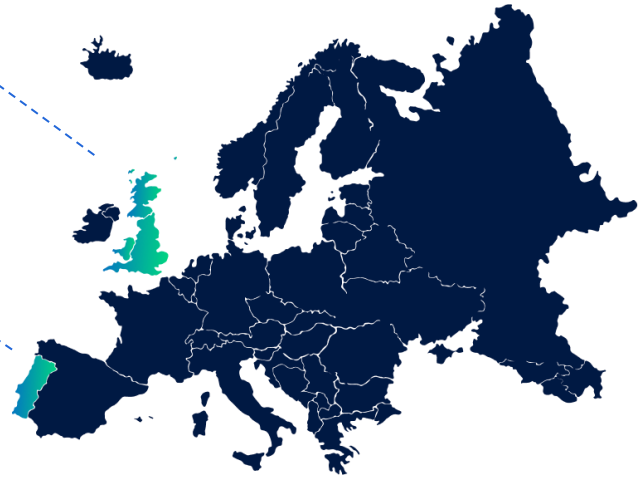
# Biomass Overview

The Biomass & Structure business unit is now composed of 7 biomass plants in two geographies (Portugal and UK) and holding structure.

**United Kingdom**

Tilbury Green Power – 41.6 MW

Kent Renewable Energy – 28.1 MW



**Portugal**

Ródão – 13.0 MW

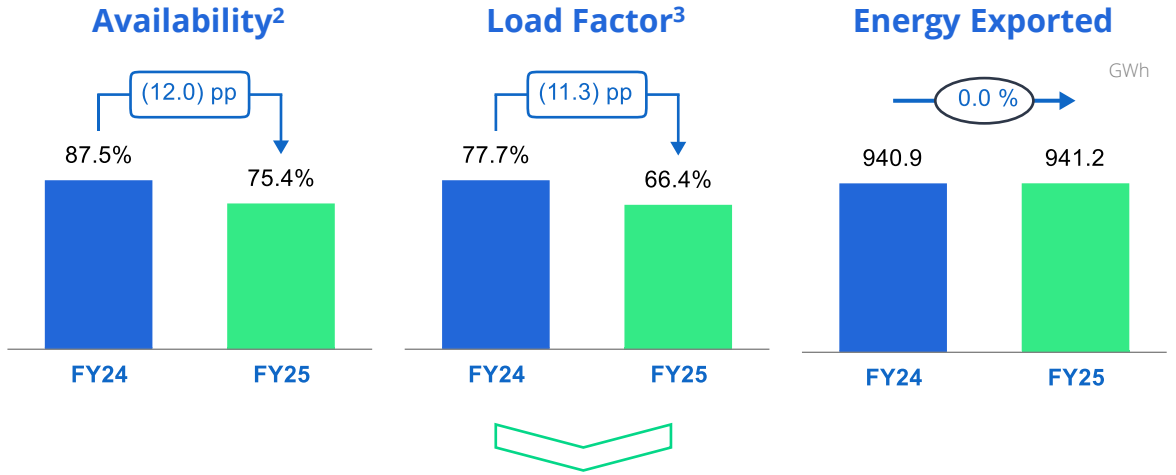
Constância – 13.0 MW

Figueira da Foz I – 30.0 MW

Figueira da Foz II (SBM) – 34.5 MW

Mortágua II – 10.0 MW [1]

## 01 Key Operational Data[2]




*In Portugal, operations were affected by the shutdown of the Mortágua plant and the extended major overhaul at the Figueira da Foz I power plants during 1H25.*

*In UK, TGP recorded a significant decrease in availability due to an unscheduled outage, while Kent delivered a strong contribution for operational KPIs.*

*Had the unscheduled outage at TGP not occurred, and assuming the expected duration of the Figueira da Foz overhaul, **pro forma availability** would have been **89.8%**, with a **load factor** of **80.1%**, above FY24 KPIs.*



[1] Mortágua II works completed in 2025. Plant is waiting the finalization of government procedures for tariff implementation to start operating; [2] Availability = Operational Hours / Total available hours in the period, weighted per license capacity of each plant; [3] Load factor = Energy Exported / Maximum production possible (as per license).

# Greenvolt's core strategic positioning unchanged: selective extension to COD as a complement to development

RtB

Project return to be reinforced through the establishment of long-term PPAs with relevant off-takers

COD

Fine-tuning Development-to-Operation Strategy

## DEVELOPMENT PLATFORM

Highly fragmented market

Strong profitability

Track record is decisive

Strong Balance Sheet

High project return

## CONSTRUCTION

Dominated by utilities and local EPCM providers

Requiring high Capex

Competitive advantages:
Scale, cost of capital and execution capabilities

High/Medium project return

## OPERATION

Financial business dominated by utilities and financial sponsors

Competitive advantage:
Low cost of capital

Low project return

Preferential market segment 70-80% of the pipeline to be sold at RtB / COD depending on where the largest value creation is, analyzing it on a case-by-case basis

Opportunistic presence (20-30% of pipeline)



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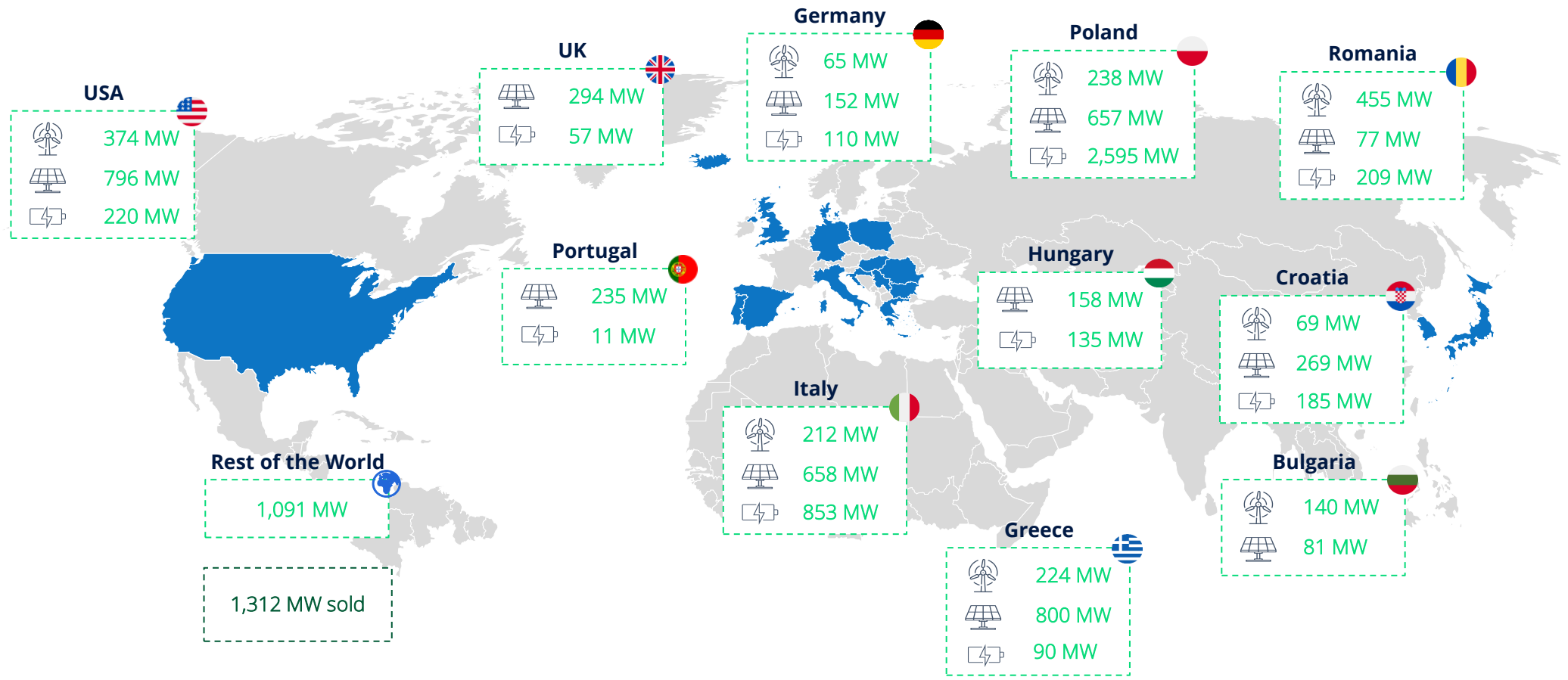
# 12.8[1] GW pipeline of wind, solar PV and battery storage






All data as of FY25. [1] Probability-weighted pipeline, excluding MaxSolar.

# Pipeline refined to focus on high quality projects

## Projects sold or at least RTB as of today ❯ Total 5.1 GW

+1.2 GW *vs 2024*

| | PL | PT | GR | HU | RO | UK | IT | US | Africa | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| RTB | 746 MW<br>16% 84% | 11 MW<br>100% | | 50 MW<br>100% | 462 MW<br>55% 45% | 76 MW<br>53% 47% | 118 MW<br>34% 66% | | 168 MW<br>37% 63% | **1,630 MW** | +150 MW *vs 2024* |
| Under Construction | 441 MW<br>1% 8% 91% | 132 MW<br>100% | 319 MW<br>93% 7% | 100 MW<br>100% | 50 MW<br>100% | 112 MW<br>81% 19% | 8 MW<br>76% 24% | 193 MW<br>65% 9% 26% | 114 MW<br>100% | **1,469 MW** | +133 MW *vs 2024* |
| In Operation | 63 MW<br>100% | 103 MW<br>100% | 268 MW<br>100% | 58 MW<br>100% | 77 MW<br>100% | | 1 MW<br>100% | 124 MW<br>7% 93% | 120 MW<br>100% | **698 MW** | +304 MW *vs 2024* |
| Projects with SPA signed / sold | 641 MW<br>5% 30% 64% | 189 MW<br>100% | | | 252 MW<br>100% | | | | 229 MW<br>68% 32% | **1,312 MW** | +614 MW *vs 2024* |

**At the end of 2026:** **6.3 GW at least RTB** **2.2 GW In Operation** **>1 GW of sales**



[1] Probability-weighted capacity.

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# Greenvolt reinforced RES & BESS presence namely with awarded and/or contracted wind and storage projects – some examples

## Poland

- Capacity payments awarded
- 2 BESS projects in RtB stage with a total capacity of 2 GWh
- COD in 2026

## UK

- PPA with IG off taker and Floor mechanism for BESS
- All in RtB stage, 2 BESS of 114 MWh and 5 PV corresponding to 87 MW
- COD in 2026

## Italy

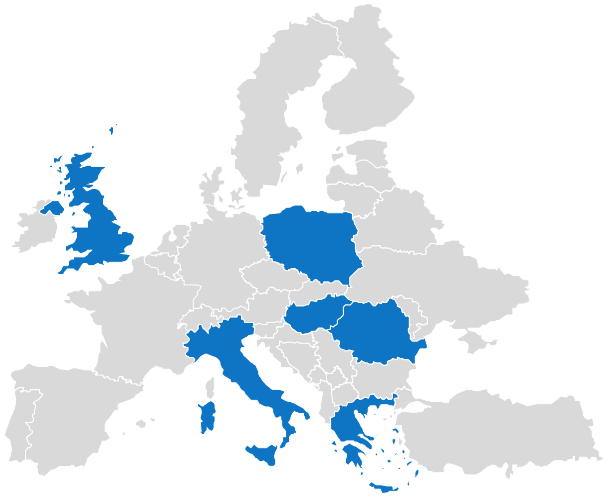
- CfD for 15y tariff indexed to inflation
- 1 BESS project with a total capacity of 600 MWh
- COD in 2028

## Greece

- PPA with IG off taker
- 2 projects in RtB stage with a total capacity of 223 MW
- COD in 2026

## Hungary

- CfD[1] for 100% of the capacity
- 1 project in RtB stage with a total capacity of 288 MWh awarded with Capex subsidy (45% of total)
- COD in 2026



## Romania

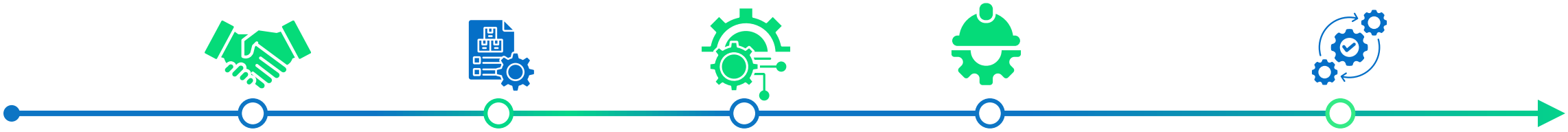
- CfD[1] for 50% of the capacity
- 2 projects in the late development stage with a total gross capacity of 500 MW
- COD in 2026 and 2027



Numbers are rounded and probability-weighted. [1]Contract for Difference.

# Distributed Generation: Local Energy Solutions with Global Impact

Designed to i) capture the exponential growth opportunity, ii) combine local expertise with the benefits from being able to tap several markets and iii) ensure scale at a Group level



| | Commercial | Procurement | Engineering | Construction |
|---|---|---|---|---|
| **Fully integrated approach** | Greenvolt Next, Perfecta, ES Emerging Solar Indonesia, Greenvolt Comunidades | Greenvolt | Greenvolt Next, Perfecta, ES Emerging Solar Indonesia, Greenvolt Comunidades | Greenvolt Next, Perfecta, ES Emerging Solar Indonesia, Greenvolt Comunidades |
| | **Local reach** to clients, combined with **cross-market synergies** | **Centralization** of procurement allows Greenvolt to get the best prices | Ensure **fast response** to minimize the lead time of all projects | Both **Internal teams** and **local partnerships** capable to install and to service |

## Route-to-market

**EPC**

1 **Turnkey project**
Project sold to client with a margin

**PPA**

2 **Energy agreement with client**
Project kept on Greenvolt balance sheet with a stable and predictable cash flow stream

**Energy Sharing**

3 **PPA / EPC with anchor client**
Energy surplus not consumed by anchor client to be sold to members of the energy community

End-to-end coverage of the value chain, resulting in a complete set of products



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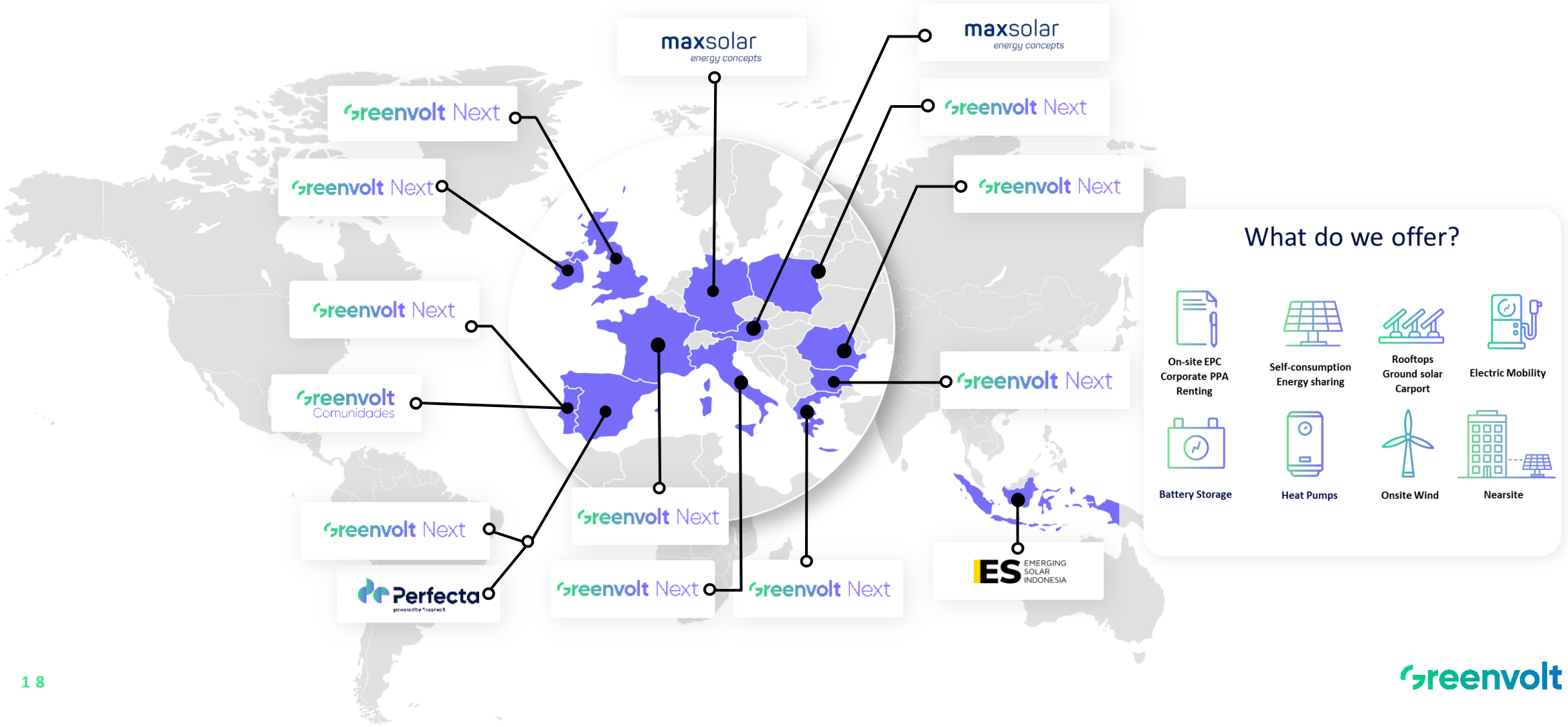
# Distributed Generation: Empowering Different Markets



# Backlog grew 66% over 2025 alongside acceleration in assets under construction; operating PPAs doubled year-on-year

## Pan-European Presence

Greenvolt Next

Greenvolt Comunidades

ibérica renovables

Installers

ES EMERGING SOLAR INDONESIA

maxsolar energy concepts

Minority stake included in Utility-Scale segment

## Key Operational Data – FY25

| | EPC | vs FY24 | PPA | vs FY24 |
|---|---|---|---|---|
| Signed Capacity | **334 MWp** | +97 MW | **77 MWp** | +30 MW |
| In Operation | N.A. | | **95 MWp** | +45 MW |
| Backlog | **574 MWp** | +251 MW | **110 MWp** | +20 MW |
| *In Construction* | ***320 MWp*** | *+132 MW* | ***60 MWp*** | *+38 MW* |
| *Construction Not Started* | ***255 MWp*** | *+119 MW* | ***49 MWp*** | *-19 MW* |



*Comparison with restated figures of FY24*

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# Secured equity and project finance facilities drive the execution of Greenvolt's global utility-scale pipeline

## FY25 Highlights

- Greenvolt **strengthened its capital structure through an equity increase of €225 million**, of which €75 million in 1Q25 and €150 million in 3Q25. During 2Q26 an additional **€53 million of equity was issued.**
- The company closed **€289.5 million in asset level financing** for its global utility-scale pipeline.
- Current **Net Debt/EBITDA ratio is affected by the timing of asset rotation proceeds** and does not fully capture the Group's credit strength. **LTV provides a more accurate view of Group leverage,** supported by growing asset base and high-quality development pipeline, which underpin debt coverage.

## Key Figures *as of December 2025*

**2,117 €m**
Net Debt[1]

**10.1x**
Net Debt [1] / EBITDA

➡

| < 8.5x | < 7.0x | < 5.0x |
|---|---|---|
| Forecast 2026 | Forecast 2028 | Forecast 2030 |

**4.5 %**
Cost of Debt[2]

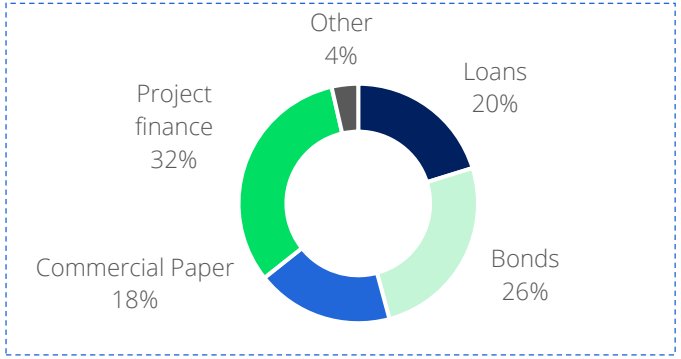
**22 %**
Green Finance

**204.5 €m**
Cash & Equivalents

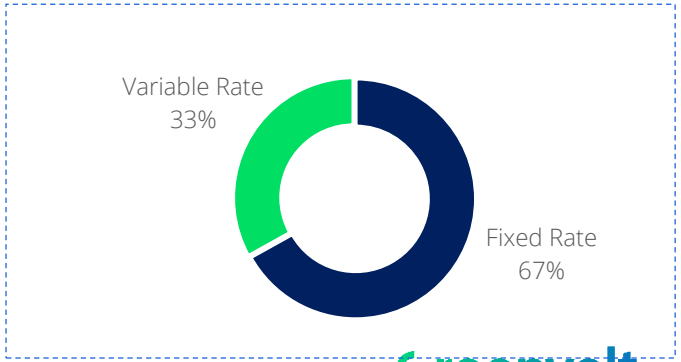
**3.0 years**
Average Life

## Outstanding Debt Profile *as of December 2025*

**Debt Type**




**Interest Rate Exposure**




[1] Net financial debt of €2,210.5 million, deducted from cash recoverable amounts linked to operations of €93 million – namely recoverable VAT associated to the construction of the parks.
[2] Weighted average cost of debt excluding fees;

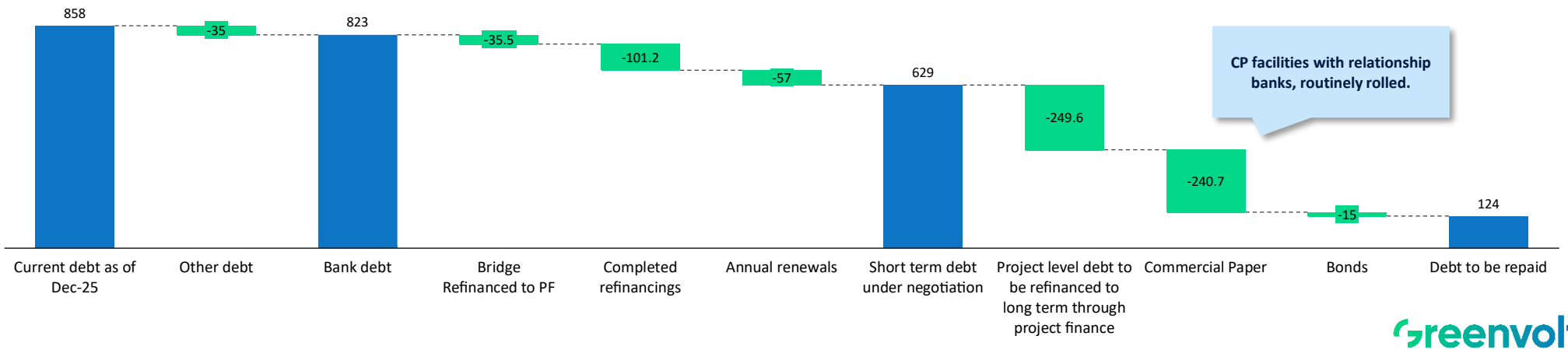
# Sustainable debt maturity profile supported by active refinancing strategy

## Overview

| Instrument | Amount outstanding |
|---|---|
| Unsecured bonds | 568 |
| Unsecured loans | 453 |
| Commercial paper | 448 |
| **Gross debt** | **1,469** |
| Cash | -205 |
| **Net debt** | **1,264** |
| Project level debt | 912 |
| Other debt | 35 |
| **Total net debt** | **2,211** |
| *Short term debt* | *858* |
| *Long term debt* | *1,353* |

- Project level debt: €912m across Project Finance and Bridge to financing.
  - Long term amortizing project base debt with limited refinancing risk and majority of interest rate risk hedged over loan life
- Corporate level debt: €1.5bn diversified across bonds, loans, commercial paper and revolving credit facilities.
  - Commercial Paper facilities are arranged with Iberian banks and have been maintained on an ongoing basis in line with Group finance strategy.

## Repayment profile



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# 03

# Results FY25

# 2025 performance confirms the three-pillar model as an effective engine for sustainable and profitable long-term growth

## FY25 In Numbers

2025 performance reflects solid execution across all business segments, with EBITDA improving 10x vs last year recurring EBITDA.

Greenvolt's diversified business model proved its resilience, with growth driven by utility-scale asset sales, an expanding operating portfolio, and a stronger DG backlog.

In Biomass, the unscheduled outage at TGP and a longer-than-expected stoppage at Figueira da Foz weighed on operational performance, but despite these temporary headwinds, investments made in the portfolio continue to support the long-term contribution from this segment

**777.0 €m** ↑ +121%
Total Operating Income[1]

**207.8 €m** ↑ +15.8x
EBITDA[2]

**5.3 €m** ↑ +105%
Net Income[3]

**1,717 GWh** ↑ +26%
Energy Exported/Sold[4]

**12.8 GW** ↓ -3%
Pipeline[5]

**953 MW** ↑ +58%
Assets in Operation

**684 MWp** ↑ +66%
DG Backlog

**204.5 €m**
Cash & Equivalents

**165.4 €m**
Operational Cash Flow



*Comparison with restated figures of FY24.* [1] Includes Sales, Services rendered and Other income; [2] EBITDA = Earnings before interest, taxes and other contributions on the energy sector, results related to investments in joint ventures and associates, depreciation and amortisation and impairment reversals/(losses) in non-current assets; [3] Net Income attributable to Greenvolt; [4] From biomass plants, Utility scale assets and operating PPAs in DG [5] Probability-weighted pipeline capacity compared with FY24;

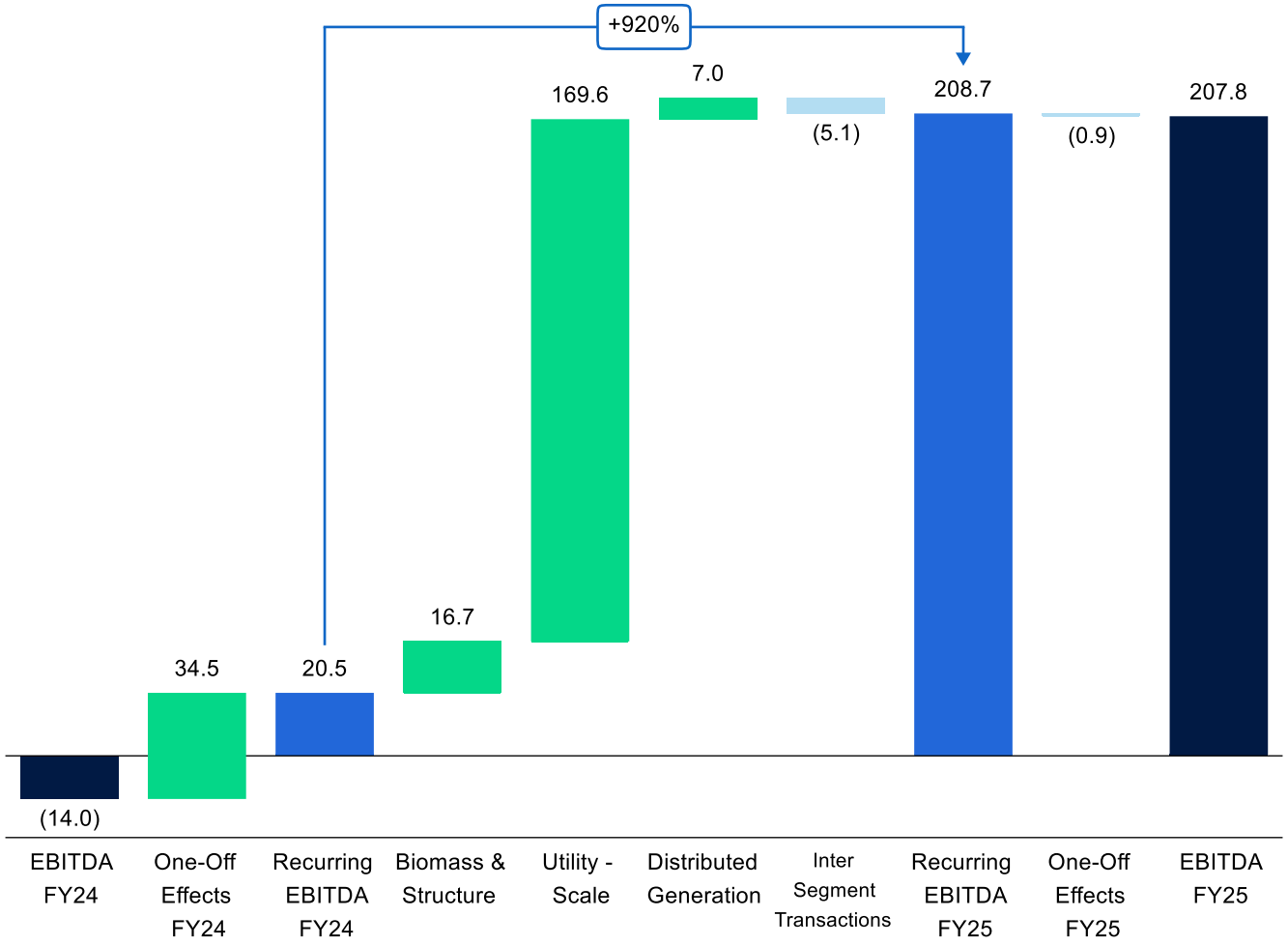
# FY25 EBITDA Evolution

Utility Scale was, again, the key driver of EBITDA propelled by the delivery of the asset rotation strategy, with over €126 million in margins from asset rotation and €79[1] million from operating assets.

In Biomass, part of the positive evolution reflects the Kent acquisition, that did not contribute with results for 2024. Despite the unscheduled outage of TGP for six months, insurance claims received during 2025 mostly compensated the operationall downtime.

DG continues to strengthen, with accelerating sales already translating into higher EBITDA versus last year, reinforcing a trajectory of sustained improvement towards breakeven.

(Data in €m)






*Comparison with restated figures of FY24. EBITDA = Earnings before interest, taxes and other contributions on the energy sector, results related to investments in joint ventures and associates, depreciation and amortisation and impairment reversals/(losses) in non-current assets*

[1] Includes mark-to-market valuation of VPPAs contracts from operating assets;

# The biomass business remained a stable and resilient source of cash flow, despite the unscheduled outages

## FY25 Key Financials

**198.9 €m**

+31% YoY

Total Operating Income

**50.2 €m**

+77% YoY

EBITDA

## Highlights

## Biomass & Structure

**01** Financial performance compared with last year accelerated due to the acquisition of the Kent plant in late 2024, that did not contribute significantly to FY24 results. The activity in the United Kingdom also experienced a positive impact from electricity pool prices which were, on average, 12% higher in FY25 compared to FY24.

**02** During 2025, there was an unscheduled outage in TGP from March to September, but the operational downtime has been partially compensated with the insurance claim received still during the year. Total impact from insurance claims in 2025 was €29.2 million, from the TGP unscheduled outage of 2025 and the late 2024 unscheduled outage in Kent. Modernization investments and continued monitoring secure future stability.

**03** In Portugal, compared to FY24, the load factor and availability of the power plants decreased by 7.5 pp and 7.3 pp, respectively, due to the shutdown of the Mortágua power plant, which still impacted positively the 1H24 results, and the longer-than-expected major overall outage of the Figueira da Foz I power plant.

**04** Mortágua II refurbishment has been concluded in 2025. The government tariff scheme has now been finalized with the publication of the Ministerial order, in March 2026, that defines the remuneration model and specifies the applicable premiums, under which the new Mortágua power plant is expected to fall. Once implementation procedures are finalized by the government, Greenvolt expects beginning of operation.

# A strong 2025 across all key targets, with a sharp EBITDA rebound, 1 GW rotated and a streamlined pipeline

## FY25 Key Financials

**441.3 €m** ↑ +4.7x YoY

Total Operating Income

**174.5 €m** ↑ +10.6x YoY

EBITDA

## Highlights

### Utility Scale

**01** Utility Scale's EBITDA for the full year of 2025 reached €174.5 million which represented a substantial improvement from last year, when results were heavily impacted by the absence of asset sales. The delivery of the targeted 1 GW in asset rotation, in Poland, Spain and Romania, contributed with €126.2 million in margins. Alongside this, operating assets generated a positive impact on EBITDA of €78.7[1] million, reflecting strong asset performance and effective management strategies.

**02** Greenvolt's asset rotation accelerated in 2025, achieving the annual goal defined of 1 GW. During this period, in Poland, Greenvolt completed agreements for the sale of 118 MW of wind projects already in operation or under construction, and 412 MW of storage ready-to-build. In Spain, agreement to sell a 229 MW portfolio was signed, comprising wind and solar projects under development or construction. In Romania, Greenvolt signed the sale agreement for a wind project currently under construction with 252 MW of installed capacity.

**03** Installed capacity in operation continued to increase during 2025, standing at 698 MW across 8 different geographies. At the end of 2025, to focus resources on high-quality assets with real market potential, there was a cross-geography pipeline revision, which resulted in an optimized capacity of 12.8[2] GW. Of this revised pipeline, 5.1 GW are at least RTB or sold as of today, which represents a 1.2 GW increase vs last year.



*Comparison with restated figures of FY24.;* Following a reclassification across the P&L in 2025, the participation of MaxSolar is now reflected below EBITDA.
[1] Includes mark-to-market valuation of VPPAs contracts from operating assets; [2] Probability-weighted capacity.

# DG segment continues to advance towards breakeven, contributing positively to the overall group stability

## FY25 Key Financials

**171.3 €m**

Total Operating Income

+54% YoY

**-12.8 €m**

EBITDA

+49% YoY

## Highlights

## Distributed Generation

**01** Greenvolt is present in 12 geographies in the DG segment, of which 6 (Spain, Poland, France, Bulgaria, Romania and Indonesia) are still in a ramp-up phase but with a solid backlog and accelerating towards breakeven in 2026. The FY25 results were positively driven by more mature geographies like Portugal, Ireland and UK and Greece. Overall segment profitability is expected in 2026, driven by the natural maturation of operations and cumulative business growth.

**02** New signed capacity reached 412 MWp (+45% vs. FY24), while the backlog grew to 684 MWp (+66% compared to FY24), of which 110 MWp secured under PPAs and the balance in EPC. From the end of the year backlog, 380 MWp are already under construction. Additionally, there are already 95 MWp operating under PPAs (+90% vs. FY24) which provides additional stability to the business segment.

**03** A significant part of the DG growth potential is supported by new long-term PPAs and collective self-consumption built on the existing portfolio. This model has already proven profitable in Portugal through Greenvolt Comunidades, contributing positively to FY25 EBITDA.



*Comparison with restated figures of FY24*

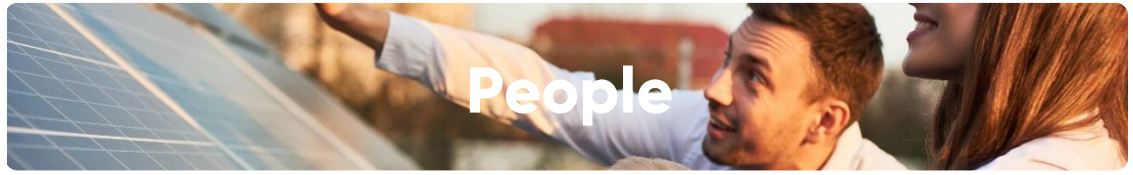
Greenvolt

# 04 Appendices

# ESG is our DNA

Greenvolt continues to develop its sustainability strategy, organized around four strategic ESG cornerstones, where our performance can create impact and make a difference

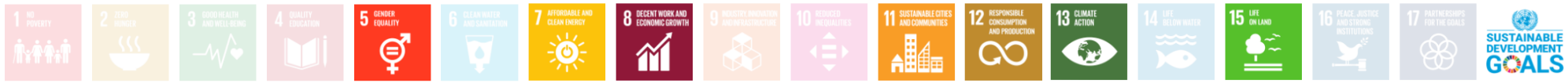
Transformational - POSITIVE IMPACT




Structural - SOLID FOUNDATIONS

An approach to create a more sustainable future

- ✓ **Positive Impact:** In people's lives and on the planet.
- ✓ **Global:** All activities and regions together with our suppliers and partners.
- ✓ **Transformational:** Integrate sustainability into our business, projects and decisions.
- ✓ **Focused on People:** Employees engaged and mobilized.



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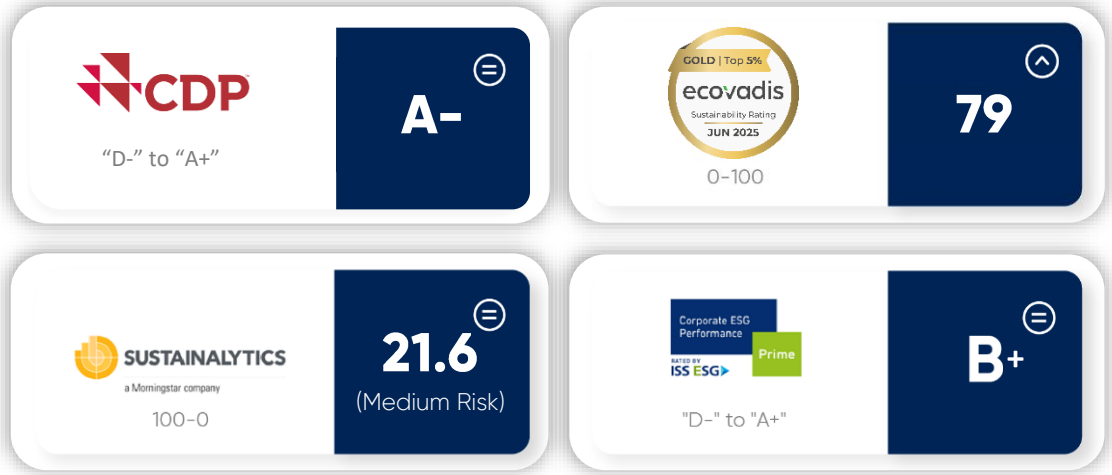
# ESG is our DNA

Greenvolt advances its ESG leadership by enhancing transparency, building credibility, and fostering industry partnerships to drive best practices and positive impact

✓ **Recognition** for our ambitious commitments and efforts by several external investors and ESG analysts




- First-time participation in the CDP assessments, achieving an A- in Climate Change and a B in Water.
- Greenvolt also improved its EcoVadis rating in 2025, rising from 76 to 79.

✓ **Certifications** in which we invest to ensure best practices in the market, continuously monitoring and optimizing our performance to uphold our commitment to quality and excellence.

ISO 9001 : 2015 · ISO 14001 : 2015 · ISO 45001 : 2018 · SBP Sustainable Biomass Program

✓ **Partnerships** with key associations representing the various technologies utilized by the Greenvolt Group to support policies and initiatives for a conducive regulatory and business environment.

BioEnergy Europe · SolarPower Europe · Wind Europe · smartEn Smart Energy Europe · Solar Stewardship Initiative

✓ **Aligning** with top ESG standards to promote ethical labor, environmental stewardship, and anti-corruption practices for a positive impact for the planet

UN Global Compact · Sustainable Development Goals · GRI Global Reporting Initiative · TCFD Task Force on Climate-Related Financial Disclosures



Greenvolt

# ESG is our DNA

Greenvolt aims to hold the highest sustainability standards and ethical business practices

## 2025 Highlights

| | |
|---|---|
| 97.5% | Capex aligned with the European taxonomy activities |
| -35% | 0.027 $tCO_2e$ S1+S2/MWh electricity produced (target 2026: -45% vs. 2021) |
| 330 | Total emissions avoided ($ktCO_2e$) |
| 90% | Waste sent to valorisation (target 2030: 0% to landfill) |
| > 60 | Internal and external HSE audits (since 2021) |
| 37% | Women in the Company's global workforce (target 2025: 40%) |
| 23% | Women in leadership positions (target 2025: 30%) |
| 52% | Employees covered by ISO certifications (target 2025: 40%) |
| 2,395 | Health & Safety training hours |
| > 300 | Due diligence on integrity of suppliers |

# Competitive HR policy

Global people strategy, based on attracting and retaining talented and motivated people, raising awareness about the importance of a diverse and collaborative workplace.

## 01 Key Figures

**+1000**
Employees

**48**
Nationalities

**38.6 %**
Women Talent

**60.8 %**
With less than 40 years old

## 02 Geographies

## 03 Pillars

**Diversity & Inclusion**
(IDEA & GV Celebrations)

**Development**
(Performance & Training & L&D Platform)

**Active listening**
(Climate Survey)

**Work & Life Balance**
(Benefits)



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Shaped by Nature

Thank you
Please contact us at ir@greenvolt.com for any inquiries